

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2018
(UNAUDITED)**

POPULATION LAST CENSUS	2,696
NET VALUATION TAXABLE 2018	\$496,927,100.00
MUNICODE	1108

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2019
MUNICIPALITIES - FEBRUARY 10, 2019**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES

Borough _____ of Pennington _____ County of Mercer _____

SEE BACK COVER FOR INDEX AND INSTRUCTIONS. DO NOT USE THESE SPACES

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: _____
Title: _____

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I am the Chief Financial Officer, License #, of the Borough of Pennington, County of Mercer and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2018, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2018.

Prepared by Chief Financial Officer: _____ No _____

Signature _____
Title _____
Address _____
Phone Number _____
Email _____

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Pennington as of December 31, 2018 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures no matters came to my attention that caused me to believe that the Annual Financial Statement for the year end December 31, 2018 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures, or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Registered Municipal Accountant

Hodulik Morrison PA

Firm Name

Address

Phone Number

Email

Certified by me
3/11/2019

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if
your municipality is eligible for local examination.*

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will **not** apply for Transitional Aid for 2019.

The undersigned certifies that this municipality has compiled in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Pennington
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: 2/17/2019

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Pennington
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: 2/17/2019

21-6000995
 Fed I.D. #
Pennington
 Municipality
Mercer
 County

Report of Federal and State Financial Assistance
Expenditures of Awards

Fiscal Year Ending: December 31, 2018

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$0.00	\$518,397.98	\$0.00

Type of Audit required by OMB Uniform
Guidance and N.J. Circular 15-08-OMB:

Financial Statement Audit Performed in
 Accordance with Government Auditing
 Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB Uniform Guidance and N.J. Circular 15-08 OMB. The single audit threshold has been increased to \$750,000 beginning with fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Signature of Chief Financial Officer	2/17/2019 Date
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IMPORTANT!
READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Pennington, County of Mercer during the year 2018.

I have therefore removed from this statement the sheets pertaining only to utilities.

Signature: _____
Name: _____
Title: _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)



MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2018

☐ Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2019 and filed with the County Board of Taxation on January 10, 2019 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$

SIGNATURE OF TAX ASSESSOR
Pennington

MUNICIPALITY
Mercer

COUNTY

CURRENT FUND ASSETS
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Cash	1,256,025.28	
Change Fund	200.00	
Sub Total Cash	1,256,225.28	
Investments:		
Sub Total Investments		
Other Receivables		
Due from State: NJ Sr. Citizens and Veterans Deductions	3,699.20	
Sub Total Assets not offset by Reserve for Receivables		
Receivables and Other Assets with Full Reserves		
Delinquent Property Taxes Receivable	120,010.12	
Tax Title Liens Receivable	7,885.51	
Property Acquired for Taxes (At Assessed Valuation)	17,810.00	
Revenue Accounts Receivable	4,000.00	
Interfund Receivable - Other Trust	0.97	
Interfund Receivable - Animal Control Trust	2,597.86	
Sub Total Receivables and Other Assets with Reserves	152,304.46	
Deferred Charges		
Sub Total Deferred Charges		
Total Assets	1,412,228.94	

**CURRENT FUND LIABILITIES, RESERVES AND FUND BALANCE
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018**

	<u>2018</u>	
Liabilities:		
Reserve for Encumbrances	163,377.36	
Appropriation Reserves	173,555.35	
Accounts Payable	17,801.57	
Tax Overpayments	8,699.81	
County Taxes Payable	51,600.60	
Due to County for Added and Omitted Taxes	18,816.88	
Prepaid Taxes	142,900.38	
Interfund Payable - General Capital	50,000.00	
Various Reserves	34,535.47	
Total Liabilities	661,287.42	
Total Liabilities, Reserves and Fund Balance:		
Reserve for Receivables and Other Assets	152,304.46	
Fund Balance	598,637.06	
Total Liabilities, Reserves and Fund Balance	1,412,228.94	

**FEDERAL AND STATE GRANT FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018**

	<u>2018</u>	<u></u>
Assets		
Cash	129,694.32	<u></u>
Federal and State Grants Receivable	2,243,504.00	<u></u>
Total Assets Federal and State Grant Fund	<u>2,373,198.32</u>	<u></u>
Liabilities		
Reserve for Encumbrances	1,427.25	<u></u>
Federal and State Appropriated Reserves	2,371,771.06	<u></u>
Federal and State Unappropriated Reserves	0.00	<u></u>
Interfund " Defined by User" Payable	0.00	<u></u>
Total Liabilities Federal and State Grant Fund	<u>2,373,198.31</u>	<u></u>

CAPITAL FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	2018	
Assets		
Cash	337,325.32	
Grants Receivable	271,347.00	
Due from Current Fund	50,000.00	
Due from Water & Sewer Utility Capital Fund	15,703.00	
Due from Grant Fund	0.00	
Deferred Charges		
Deferred Charges to Future Taxation - Unfunded	1,963,662.61	
Deferred Charges to Future Taxation - Funded	953,000.00	
Total Deferred Charges	2,916,662.61	
Total Assets General Capital Fund	3,591,037.93	
Liabilities		
Reserve for Encumbrances	289,690.55	
Improvement Authorizations-Funded	74,185.00	
Improvement Authorizations-Unfunded	1,500,426.17	
General Serial Bonds	953,000.00	
Bond Anticipation Notes Payable	324,000.00	
Reserve for Grants Receivable	271,347.00	
Capital Improvement Fund	32,433.45	
General Capital Reserves	47,577.00	
Total Liabilities and Reserves	3,492,659.17	
Fund Balance		
Fund Balance	98,378.76	
Total General Capital Liabilities	3,591,037.93	

TRUST ASSESSMENT FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	<u>2018</u>	<u></u>
Cash:		
Sub Total Cash		
Investments		
Sub Total Investments		
Assets not offset by Receivables		
Sub Total Assets not offset by Receivables		
Assets offset by the Reserve for Receivables		
Assets offset by the Reserve for Receivables		
Deferred Charges		
Sub Total Deferred Charges		
Total Assets		
Liabilities and Reserves		
Total Liabilities and Reserves		
Fund Balance		
Total Liabilities, Reserves, and Fund Balance		

OTHER TRUST FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	2018	
Trust Animal Control Assets		
Cash- Dog	9,674.46	
Total Dog Trust Assets	9,674.46	
Animal Control Trust Reserves		
Due to Current Fund	2,597.86	
Reserve to Pay Animal Control Fund Expenditures	7,076.60	
Total Dog Trust Reserves	9,674.46	
CDBG Assets		
Total CDBG Trust Assets		
CDBG Reserves		
Total CDBG Trust Reserves and Liabilities		
LOSAP Trust Assets		
Amounts Held by Plan Administrator	802,939.55	
Total LOSAP Trust Assets	802,939.55	
LOSAP Trust Reserves		
Reserve for Length of Service Award (LOSAP)	802,939.55	
Total LOSAP Trust Reserves	802,939.55	
Open Space Trust Assets		
Total Open Space Trust Assets		
Open Space Trust Reserves		
Total Open Space Trust Reserves		
Other Trust Assets		
Cash	1,879,110.76	
Cash - Payroll	14,624.26	
Total Other Trust Assets	1,893,735.02	
Other Trust Reserves		
Payroll Deductions Payable	14,624.26	
Due to Current Fund	0.97	
Total Miscellaneous Trust Reserves (31-287)	1,879,109.79	
Total Trust Escrow Reserves (31-286)		
Total Other Trust Reserves and Liabilities	1,893,735.02	

**PUBLIC ASSISTANCE FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018**

	<u>2018</u>	<u></u>
Assets		
Total Public Assistance Assets	<u></u>	<u></u>
Liabilities and Reserves		
Total Public Assistance Reserves and Liabilities	<u></u>	<u></u>

SCHEDULE OF TRUST FUND RESERVES

Purpose	Amount Dec. 31, 2017 Per Audit Report	Receipts	Disbursements	Balance as of Dec. 31, 2018
COAH Reserves	\$391,064.21	\$13,050.93	\$	\$404,115.14
Developer Escrow Funds	\$739,190.04	\$162,555.06	\$389,033.99	\$512,711.11
Law Enforcement Trust	\$7,263.26	\$44.18	\$	\$7,307.44
Open Space Reserves	\$637,064.55	\$54,066.48	\$	\$691,131.03
POAA Reserve	\$1,632.00	\$46.00	\$	\$1,678.00
Police Donations	\$8,496.52	\$86,100.00	\$77,800.00	\$16,796.52
Public Defender Reserve	\$264.00	\$850.00	\$664.00	\$450.00
Refundable Deposits	\$177,500.00	\$	\$	\$177,500.00
Reserve for Recreation Expenditures	\$1,962.94	\$126.00	\$457.00	\$1,631.94
Reserve for Unemployment Claims	\$27,523.10	\$2,537.29	\$584.78	\$29,475.61
Shade Tree Trust	\$823.00	\$565.00	\$225.00	\$1,163.00
Tax Sale Premiums	\$31,800.00	\$3,250.00	\$	\$35,050.00
Verizon Deposit	\$100.00	\$	\$	\$100.00
Totals	\$2,024,683.62	\$323,190.94	\$468,764.77	\$1,879,109.79

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts		Other	Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Current Budget			
Assessment Bond Anticipation Note Issues:						
Other Liabilities						
Trust Surplus						
Trust Surplus	0.00					0.00
Less Assets "Unfinanced"						
Totals	0.00					0.00

CASH RECONCILIATION DECEMBER 31, 2018

	Cash		Less Checks Outstanding	Cash Book Balance
	On Hand	On Deposit		
Payroll Account		19,776.82	5,152.56	14,624.26
Capital - General	23,000.00	334,206.67	19,881.35	337,325.32
Current	78,529.06	1,536,480.53	358,784.31	1,256,225.28
Federal and State Grant Fund		153,016.45	23,322.13	129,694.32
Municipal Open Space Trust Fund			0.00	0.00
Public Assistance #1**				
Public Assistance #2**				
Trust - Assessment				
Trust - Dog License		9,770.16	95.70	9,674.46
Trust - Other	57,367.01	1,828,908.69	7,164.94	1,879,110.76
Water & Sewer Utility Assessment Trust				
Water & Sewer Utility Capital	0.00	92,804.82	1,338.03	91,466.79
Water & Sewer Utility Operating	7,823.47	759,321.54	32,077.77	735,067.24
Total	166,719.54	4,734,285.68	447,816.79	4,453,188.43

* - Include Deposits In Transit

** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2018.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2018.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: _____ Title: _____

CASH RECONCILIATION DECEMBER 31, 2018 (CONT'D)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Bank	Amount
The Bank of Princeton - Current Fund	1,536,480.53
The Bank of Princeton - Animal Control	9,770.16
The Bank of Princeton - COAH Account	130,675.64
The Bank of Princeton - General Capital Account	334,206.67
The Bank of Princeton - Grant Fund	153,016.45
The Bank of Princeton - Law Enforcement Trust	7,345.82
The Bank of Princeton - Open Space Account	640,751.74
The Bank of Princeton - Other Trust Fund	517,182.22
The Bank of Princeton - Payroll Account	19,776.82
The Bank of Princeton - Recreation Account	1,644.05
The Bank of Princeton - Unemployment Account	14,632.84
The Bank of Princeton - Water/ Sewer Capital	92,804.82
The Bank of Princeton - Water/Sewer Operating	759,321.54
The Bank of Princeton - Developer's Escrow	516,676.38
Total	4,734,285.68

Note: Sections N.J.S.A. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2018	2018 Budget Revenue Realized	Received	Canceled	Other	Balance Dec. 31, 2018	Other Grant Receivable Description
N.J.D.O.T. - Transportation Trust Fund - 2018		693,900.00				693,900.00	
N.J.D.O.T. Hazard Remediation		301,604.00				301,604.00	
Clean Communities		5,185.40	5,185.40			0.00	
Recycling Tonnage Grants							Transfer from S&F Grants
ANJEC Grant	500.00		500.00			0.00	Unappropriated
Community Stewardship Program- 2016	25,000.00		25,000.00			0.00	
Hazard Mitigation Grant	83,000.00					83,000.00	
N.J.D.O.T. - Transportation Trust Fund - 2014	79,179.31		79,179.31			0.00	
N.J.D.O.T. - Transportation Trust Fund - 2015 (Park Ave.)	72,358.00		72,358.00			0.00	
N.J.D.O.T. - Transportation Trust Fund - 2016	240,000.00					240,000.00	
NJDOT Transportation Trust-Burd Ave.	345,000.00					345,000.00	
NJDOT-Streetscape	580,000.00					580,000.00	
Total	1,425,037.31	1,000,689.40	182,222.71	0.00	0.00	2,243,504.00	

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2018	Other Grant Receivable Description
		Budget	Appropriation by 40A:4-87					
Alcohol Ed. Grant	985.89						985.89	
ANJEC Grant	1,500.00			1,500.00			0.00	
Assoc. of NJ Environmental Commission	120.00						120.00	
Body Armor Replacement Fund	5,298.63			834.90			4,463.73	
Clean Communities Program	32,229.80	5,185.40					37,415.20	
Comcast Grant	20,000.00						20,000.00	
Community Stewardship Program	25.00			24,975.00		24,975.00	25.00	Prior Year Encumbrance
Drunk Driving Enforcement Grant	204.92						204.92	
Hazard Mitigation Grant	83,000.00						83,000.00	
N.J.D.E.P. Hazard Remediation		301,604.00					301,604.00	
N.J.D.O.T. - Transportation Trust Fund - 2014	3,436.44			12,933.58		40,662.01	31,164.87	Prior Year Encumbrance
N.J.D.O.T. - Transportation Trust Fund - 2016	240,000.00						240,000.00	
N.J.D.O.T. - Transportation Trust Fund - 2018		693,900.00					693,900.00	
NJDOT-Streetscape	580,000.00						580,000.00	
NJDOT-Transportation Trust-Burd Ave.	345,000.00						345,000.00	
Pennington Day Grant	905.05						905.05	
Recycling Tonnage Grant	5,059.76	8,427.60		4,202.75		2,025.50	11,310.11	Prior Year Encumbrance
Solid Waste Recycling	21,672.29						21,672.29	
Total	1,339,437.78	1,009,117.00	0.00	44,446.23	0.00	67,662.51	2,371,771.06	

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget		Receipts	Grants Receivable	Other	Balance Dec. 31, 2018	Other Grant Receivable Description
		Budget	Appropriations Appropriation By 40A:4-87					
Recycling Tonnage Grant	8,427.60					-8,427.60	8,427.60	
Total	8,427.60	0.00	0.00	0.00	0.00	-8,427.60	8,427.60	

LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2018	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	0.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	XXXXXXXXXX	0.00
Prepaid Beginning Balance		
Levy School Year July 1, 2018- June 30, 2019	XXXXXXXXXX	
Levy Calendar Year 2018	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2018	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	0.00	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy -2018 -2019)	0.00	XXXXXXXXXX
Prepaid Ending Balance		XXXXXXXXXX
	0.00	0.00

Amount Deferred at during year _____

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2018	XXXXXXXXXX	0.00
2018 Levy	XXXXXXXXXX	50,217.47
Added and Omitted Levy	XXXXXXXXXX	
Interest Earned	XXXXXXXXXX	
Expenditures	50,217.47	XXXXXXXXXX
Balance December 31, 2018	0.00	XXXXXXXXXX
	50,217.47	50,217.47

REGIONAL SCHOOL TAX

	Debit	Credit
Balance January 1, 2018	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable	XXXXXXXXXX	0.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	XXXXXXXXXX	0.00
Prepaid Beginning Balance	XXXXXXXXXX	
Levy School Year July 1, 2018- June 30, 2019	XXXXXXXXXX	
Levy Calendar Year 2018	XXXXXXXXXX	7,596,431.96
Paid	7,596,431.96	XXXXXXXXXX
Balance December 31, 2018	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable	0.00	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2018 -2019)	0.00	XXXXXXXXXX
Prepaid Ending Balance		XXXXXXXXXX
	7,596,431.96	7,596,431.96

Amount Deferred at during Year _____
 # Must include unpaid requisitions

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2018	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable	XXXXXXXXXX	0.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018)	XXXXXXXXXX	0.00
Prepaid Beginning Balance	XXXXXXXXXX	
Levy School Year July 1, 2018- June 30, 2019	XXXXXXXXXX	
Levy Calendar Year 2018	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2018	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable	0.00	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2018 -2019)	0.00	XXXXXXXXXX
Prepaid Ending Balance		XXXXXXXXXX
	0.00	0.00

Amount Deferred at during year _____
 # Must include unpaid requisitions

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	xxxxxxxxxx
County Taxes	xxxxxxxxxx	809,344.82
Due County for Added and Omitted Taxes	xxxxxxxxxx	5,520.61
2018 Levy	xxxxxxxxxx	xxxxxxxxxx
General County	xxxxxxxxxx	2,977,267.29
County Library	xxxxxxxxxx	
County Health	xxxxxxxxxx	
County Open Space Preservation	xxxxxxxxxx	125,584.16
Due County for Added and Omitted Taxes	xxxxxxxxxx	18,816.82
Paid	3,866,116.28	xxxxxxxxxx
Balance December 31, 2018	xxxxxxxxxx	xxxxxxxxxx
County Taxes	51,600.60	xxxxxxxxxx
Due County for Added and Omitted Taxes	18,816.82	xxxxxxxxxx
	3,936,533.70	3,936,533.70

Paid for Regular County Levies 3,860,595.67
 Paid for Added and Omitted Taxes 5,520.61

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	0.00
2018 Levy (List Each Type of District Tax Separately – see Footnote)	xxxxxxxxxx	xxxxxxxxxx
Fire District #1	xxxxxxxxxx	248,193.00
Total 2018 Levy	xxxxxxxxxx	248,193.00
Paid	248,193.00	xxxxxxxxxx
Balance December 31, 2018	0.00	xxxxxxxxxx
	248,193.00	248,193.00

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2018

Source	Budget -01	Realized -02	Excess or Deficit -03
Surplus Anticipated	621,072.09	621,072.09	0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government			
Adopted Budget	1,261,799.70	1,318,543.30	56,743.60
Added by N.J.S.A. 40A:4-87	306,789.40	306,789.40	0.00
Total Miscellaneous Revenue Anticipated	1,568,589.10	1,625,332.70	56,743.60
Receipts from Delinquent Taxes	130,000.00	122,956.60	-7,043.40
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	2,143,047.81	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax	166,627.14	xxxxxxxxxx	xxxxxxxxxx
County Only: Total Raised by Taxation	xxxxxxxxxx	2,494,193.70	xxxxxxxxxx
Total Amount to be Raised by Taxation	2,309,674.95	2,494,192.74	184,518.75
	4,629,336.14	7,357,747.83	234,218.95

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash	xxxxxxxxxx	13,265,703.44
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax		xxxxxxxxxx
Regional School Tax	7,596,431.96	xxxxxxxxxx
Regional High School Tax		xxxxxxxxxx
County Taxes	3,102,851.45	xxxxxxxxxx
Due County for Added and Omitted Taxes	18,816.82	xxxxxxxxxx
Special District Taxes	248,193.00	xxxxxxxxxx
Municipal Open Space Tax	50,217.47	xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	245,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	
Balance for Support of Municipal Budget (or)	2,494,192.74	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
	13,510,703.44	13,510,703.44

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2018
MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or (Deficit)
Clean Communities Program	5,185.40	5,185.40	0.00
NJDEP Remediation Grant	301,604.00	301,604.00	0.00
TOTAL	306,789.40	306,789.40	0.00

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: _____

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2018

2018 Budget as Adopted	4,322,546.74
2018 Budget - Added by N.J.S.A. 40A:4-87	306,789.40
Appropriated for 2018 (Budget Statement Item 9)	4,629,336.14
Appropriated for 2018 Emergency Appropriation (Budget Statement Item 9)	
Total General Appropriations (Budget Statement Item 9)	4,629,336.14
Add: Overexpenditures (see footnote)	
Total Appropriations and Overexpenditures	4,629,336.14
Deduct Expenditures:	
Paid or Charged [Budget Statement Item (L)]	4,210,007.05
Paid or Charged - Reserve for Uncollected Taxes	245,000.00
Reserved	173,555.35
Total Expenditures	4,628,562.40
Unexpended Balances Canceled (see footnote)	773.74

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled."

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES (EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2018 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2018 OPERATION
CURRENT FUND

	Debit	Credit
Tax Overpayments Cancelled		3,678.72
Cancellation of Reserves for Federal and State Grants (Credit)		
Cancellation of Federal and State Grants Receivable (Debit)		
Deferred School Tax Revenue: Balance December 31, CY		0.00
Deferred School Tax Revenue: Balance January 1, CY	0.00	
Deficit in Anticipated Revenues: Delinquent Tax Collections	7,043.40	
Deficit in Anticipated Revenues: Miscellaneous Revenues Anticipated	0.00	
Deficit in Anticipated Revenues: Required Collection of Current Taxes		
Excess of Anticipated Revenues: Delinquent Tax Collections		
Excess of Anticipated Revenues: Miscellaneous Revenues Anticipated		56,743.60
Excess of Anticipated Revenues: Required Collection of Current Taxes		184,518.75
Interfund Advances Originating in CY (Debit)		
Miscellaneous Revenue Not Anticipated		32,359.68
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property		
Prior Years Interfunds Returned in CY (Credit)		4,681.54
Refund of Prior Year Revenue (Debit)	8,156.63	
Sale of Municipal Assets (Credit)		
Senior Citizen Deductions Disallowed - Prior Year Taxes (Debit)		
Statutory Excess in Reserve for Dog Fund Expenditures (Credit)		
Unexpended Balances of CY Budget Appropriations		773.74
Unexpended Balances of PY Appropriation Reserves (Credit)		188,914.75
Surplus Balance	456,470.75	xxxxxxxxxx
Deficit Balance	xxxxxxxxxx	
	471,670.78	471,670.78

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Miscellaneous Revenues	32,359.68
Total Amount of Miscellaneous Revenues Not Anticipated	\$32,359.68

**SURPLUS – CURRENT FUND
YEAR 2018**

	Debit	Credit
Amount Appropriated in the CY Budget - Cash	621,072.09	
Amount Appropriated in the CY Budget - with Prior Written Consent of Director of Local Government Services		
Balance January 1, CY (Credit)		763,238.40
Excess Resulting from CY Operations		456,470.75
Miscellaneous Revenue Not Anticipated: Payments in Lieu of Taxes on Real Property (Credit)		
Surplus Balance - To Surplus		
Balance December 31, 2018	598,637.06	xxxxxxxxxx
	1,219,709.15	1,219,709.15

**ANALYSIS OF BALANCE DECEMBER 31, 2018
(FROM CURRENT FUND – TRIAL BALANCE)**

Cash		1,256,225.28
Investments		
Sub-Total		1,256,225.28
Deduct Cash Liabilities Marked with "C" on Trial Balance		661,287.42
Cash Surplus		594,937.86
Deficit in Cash Surplus		
Other Assets Pledged to Surplus		
Due from State of N.J. Senior Citizens and Veterans Deduction	0.00	
Deferred Charges #	0.00	
Cash Deficit	0.00	
Total Other Assets		0.00
		594,937.86

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES – 2018 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #	\$13,059,174.87
	or	
	(Abstract of Ratables)	\$
2.	Amount of Levy Special District Taxes	\$248,193.00
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	\$
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	\$81,097.94
5a.	Subtotal 2018 Levy	\$13,388,465.81
5b.	Reductions due to tax appeals **	\$
5c.	Total 2018 Tax Levy	\$13,388,465.81
6.	Transferred to Tax Title Liens	\$1.87
7.	Transferred to Foreclosed Property	\$
8.	Remitted, Abated or Canceled	\$2,750.38
9.	Discount Allowed	\$
10.	Collected in Cash: In 2017	\$1,506,743.56
	In 2018*	\$11,673,914.37
	Homestead Benefit Revenue	\$75,295.51
	State's Share of 2018 Senior Citizens and Veterans Deductions Allowed	\$9,750.00
	Total to Line 14	\$13,265,703.44
11.	Total Credits	\$13,268,455.69
12.	Amount Outstanding December 31, 2018	\$120,010.12
13.	Percentage of Cash Collections to Total 2018 Levy, (Item 10 divided by Item 5c) is	99.0831

Note: Did Municipality Conduct Accelerated Tax Sale or Tax Levy Sale?

No

14.	Calculation of Current Taxes Realized in Cash:	
	Total of Line 10	\$13,265,703.44
	Less: Reserve for Tax Appeals Pending	\$
	State Division of Tax Appeals	
	To Current Taxes Realized in Cash	\$13,265,703.44

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$13,388,465.81, and Item 10 shows \$13,265,703.44, the percentage represented by the cash collections would be \$13,265,703.44 / \$13,388,465.81 or 99.0831. The correct percentage to be shown as Item 13 is 99.0831%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2018 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE/TAX LEVY SALE – CHAPTER 99
To Calculate Underlying Tax Collection Rate for 2018

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

(1)Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash.....	_____
LESS: Proceeds from Accelerated Tax Sale.....	_____
NET Cash Collected.....	_____
Line 5c Total 2018 Tax Levy.....	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds	_____
(Net Cash Collected divided by Item 5c) is.....	_____

(2)Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash.....	_____
LESS: Proceeds from Tax Levy Sale (excluding premium).....	_____
NET Cash Collected.....	_____
Line 5c Total 2018 Tax Levy.....	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds	_____
(Net Cash Collected divided by Item 5c) is.....	_____

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

		Debit	Credit
1	Balance Jan 1, CY: Due From State of New Jersey (Debit)	4,699.20	
1	Balance Jan 1, CY: Due To State of New Jersey (Credit)		0.00
9	Received in Cash from State (Credit)		10,750.00
5	Sr Citizens Deductions Allowed By Tax Collector – Prior Years (Debit)		
7	Sr. Citizen & Veterans Deductions Disallowed by Collector (Credit)		750.00
8	Sr. Citizens Deductions Disallowed By Tax Collector PY Taxes (Credit)		
2	Sr. Citizens Deductions Per Tax Billings (Debit)	250.00	
3	Veterans Deductions Per Tax Billings (Debit)	10,250.00	
	Balance December 31, 2018	6,800.80	
		22,000.00	22,000.00

Calculation of Amount to be included on Sheet 22, Item
10- 2018 Senior Citizens and Veterans Deductions
Allowed

Line 2	250.00
Line 3	10,250.00
Line 4	0.00
Sub-Total	10,500.00
Less: Line 7	750.00
To Item 10	9,750.00

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2018		xxxxxxxxxx	0.00
Taxes Pending Appeals	0.00	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals	0.00	xxxxxxxxxx	xxxxxxxxxx
Contested Amount of 2018 Taxes Collected which are Pending State Appeal		xxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxx	
Budget Appropriation		xxxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			xxxxxxxxxx
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			xxxxxxxxxx
Balance December 31, 2018			xxxxxxxxxx
Taxes Pending Appeals*		xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx

*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2018

Signature of Tax Collector

License # Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1.	Balance January 1, 2018	130,840.24	XXXXXXXXXX
	A. Taxes	122,956.60	XXXXXXXXXX
	B. Tax Title Liens	7,883.64	XXXXXXXXXX
2.	Cancelled		
	A. Taxes	XXXXXXXXXX	
	B. Tax Title Liens	XXXXXXXXXX	
3.	Transferred to Foreclosed Tax Title Liens:		
	A. Taxes	XXXXXXXXXX	
	B. Tax Title Liens	XXXXXXXXXX	
4.	Added Taxes		XXXXXXXXXX
5.	Added Tax Title Liens		XXXXXXXXXX
6.	Adjustment between Taxes (Other than current year)		
	A. Taxes - Transfers to Tax Title Liens	XXXXXXXXXX	
	B. Tax Title Liens - Transfers from Taxes		XXXXXXXXXX
7.	Balance Before Cash Payments	XXXXXXXXXX	130,840.24
8.	Totals	130,840.24	130,840.24
9.	Collected:	XXXXXXXXXX	122,956.60
	A. Taxes	122,956.60	XXXXXXXXXX
	B. Tax Title Liens		XXXXXXXXXX
10.	Interest and Costs - 2018 Tax Sale		XXXXXXXXXX
11.	2018 Taxes Transferred to Liens	1.87	XXXXXXXXXX
12.	2018 Taxes	120,010.12	XXXXXXXXXX
13.	Balance December 31, 2018	XXXXXXXXXX	127,895.63
	A. Taxes	120,010.12	XXXXXXXXXX
	B. Tax Title Liens	7,885.51	XXXXXXXXXX
14.	Totals	250,852.23	250,852.23

15. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No. 9 divided by Item No. 7) is

93.9746

16. Item No. 14 multiplied by percentage shown above is
- 120,189.41 and represents the maximum amount that may be anticipated in 2019.
- (See Note A on Sheet 22 - Current Taxes)
- (1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
Adjustment to Assessed Valuation (Credit)		
Adjustment to Assessed Valuation (Debit)		
Balance January 1, CY (Debit)	17,810.00	
Foreclosed or Deeded in CY: Tax Title Liens (Debit)		
Foreclosed or Deeded in CY: Taxes Receivable (Debit)		
Sales: Cash* (Credit)		
Sales: Contract (Credit)		
Sales: Gain on Sales (Debit)		
Sales: Loss on Sales (Credit)		
Sales: Mortgage (Credit)		
Balance December 31, 2018	xxxxxxxxx	17,810.00
	17,810.00	17,810.00

CONTRACT SALES

	Debit	Credit
Balance January 1, CY (Debit)	0.00	
Collected * (Credit)		
CY Sales from Foreclosed Property (Debit)		
Balance December 31, 2018	xxxxxxxxx	

MORTGAGE SALES

	Debit	Credit
Balance January 1, CY (Debit)	0.00	
Collected * (Credit)		
CY Sales from Foreclosed Property (Debit)		
Balance December 31, 2018	xxxxxxxxx	

Analysis of Sale of Property:	\$0.00
*Total Cash Collected in 2018	
Realized in 2018 Budget	
To Results of Operation	0.00

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to
N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13)

Caused By	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
Capital	\$2,315,347.97	\$949,744.36	\$598,059.00	\$1,963,662.61
Animal Control Fund	\$0.00	\$	\$	\$
Capital -	\$1,118,000.00	\$165,000.00	\$	\$953,000.00
Deficit from Operations	\$0.00	\$	\$0.00	\$0.00
Trust Assessment	\$0.00	\$	\$	\$
Trust Other	\$0.00	\$	\$	\$
Subtotal Current Fund	\$0.00	\$	\$0.00	\$0.00
Subtotal Trust Fund	\$0.00	\$	\$	\$
Subtotal Capital Fund	\$3,433,347.97	\$1,114,744.36	\$598,059.00	\$2,916,662.61
Total Deferred Charges	\$0.00	\$0.00	\$0.00	\$2,916,662.61

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH
HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR
N.J.S.A. 40A:2-51**

Date	Purpose	Amount
		\$

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT
SATISFIED**

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019
			\$	

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICI- PAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2017	Reduced in 2018		Balance Dec. 31, 2018
					By 2018 Budget	Cancelled by Resolution	
Totals							

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page.

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2018 must be entered here and then raised in the 2019 budget.

**N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS/BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2017	Reduced in 2018		Balance Dec. 31, 2018
					By 2018 Budget	Cancelled by Resolution	
		Totals					

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55 et seq. and N.J.S.A. 40A:4-55.13 et seq. are recorded on this page.

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2018 must be entered here and then raised in the 2019 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR BONDS
MUNICIPAL GENERAL CAPITAL BONDS**

	Debit	Credit	2019 Debt Service
Cancelled (Debit)			
Issued (Credit)			
Outstanding January 1, CY (Credit)		1,118,000.00	
Paid (Debit)	165,000.00		
Outstanding Dec. 31, 2018	953,000.00	XXXXXXXXXX	
	1,118,000.00	1,118,000.00	
2019 Bond Maturities – General Capital Bonds			\$170,000.00
2019 Interest on Bonds		35,276.25	

ASSESSMENT SERIAL BONDS

Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding Dec. 31, 2018		XXXXXXXXXX	
2019 Bond Maturities – General Capital Bonds			\$
2019 Interest on Bonds			

LIST OF BONDS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR LOANS
MUNICIPAL GREEN ACRES TRUST LOAN

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding Dec. 31, 2018		XXXXXXXXXX	
2019 Loan Maturities			\$
2019 Interest on Loans			\$
Total 2019 Debt Service for Loan			\$

GREEN ACRES TRUST LOAN

Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding Dec. 31, 2018		XXXXXXXXXX	
2019 Loan Maturities			\$
2019 Interest on Loans		\$	
Total 2019 Debt Service for Loan			\$

LIST OF LOANS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR LOANS**

	Debit	Credit	Debt Service
Outstanding January 1,			
Issued			
Paid			
Outstanding December 31,			
Loan Maturities			
Interest on Loans			
Total Debt Service for Loan			

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding Dec. 31, 2018		XXXXXXXXXX	
2019 Bond Maturities – Term Bonds		\$	
2019 Interest on Bonds		\$	

TYPE I SCHOOL SERIAL BOND

Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding Dec. 31, 2018		XXXXXXXXXX	
2019 Interest on Bonds			
2019 Bond Maturities – Serial Bonds			
Total "Interest on Bonds – Type I School Debt Service"			

LIST OF BONDS ISSUED DURING 2018

Purpose	2019 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total				

2019 INTEREST REQUIREMENT – CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2018	2019 Interest Requirement
	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
Ord. 2014-13 Various Capital Improvements	126,000.00	12/28/2018	126,000.00	8/28/2019	2.60		2,193.10	8/28/2019
Ord. 2017-01 Improvements to King George Road and Park Ave	39,000.00	12/28/2018	39,000.00	8/28/2019	2.60		678.82	8/28/2019
Ord. 2017-14	159,000.00	12/28/2018	159,000.00	8/28/2019	2.60		2,767.48	8/28/2019
	324,000.00	XXXXXXXXXX	324,000.00	XXXXXXXXXX	XXXXXXXXXX	0.00	5,639.40	XXXXXXXXXX

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.
All notes with an original date of issue of or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
		XXXXXXXXXX		XXXXXXXXXX	XXXXXXXXXX			XXXXXXXXXX

Assessment Notes with an original date of issue of December 31, or prior must be appropriated in full in the 2019 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".
(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance – January 1, 2018		2018 Authorizations	Refunds, Transfers, & Encumbrances	Expended	Authorizations Canceled	Balance – December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
Upgrades to Reading Street Senior Center			392,694.00				19,635.00	373,059.00
Acquisition of Backhoe	3,250.00	61,750.00			60,419.64	2,580.36		2,000.00
Acquisition of Equipment	0.00	12,668.00				12,668.00		
Acquisition of Generator	4,250.00	80,750.00					4,250.00	80,750.00
Borough Hall Renovations	49,400.00	950,000.00					49,400.00	950,000.00
Funding of Emergency Appropriation.- King George Rd./Park Ave.	0.00	888.65						888.65
Redevelopment of Landfill Property	0.00	108,944.72	225,000.00		297,252.20			36,692.52
Renovations to Borough Hall	321.49	0.00				321.49		
Road Repairs/Radios/Vehicles	0.00	437,308.00				400,772.00		36,536.00
Supplemental Appropriation.-Generator Acquisition	900.00	20,500.00					900.00	20,500.00
Var. Capital Improvements	47,205.51	473,274.00				520,479.51		
Total	105,327.00	2,146,083.37	617,694.00	0.00	357,671.84	936,821.36	74,185.00	1,500,426.17

GENERAL CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)	19,635.00	
Balance January 1, CY (Credit)		37,068.45
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Received from CY Budget Appropriation * (Credit)		15,000.00
Balance December 31, 2018	32,433.45	xxxxxxx
	52,068.45	52,068.45

* The full amount of the 2018 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		0.00
Received from CY Budget Appropriation * (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Balance December 31, 2018		xxxxxxxxxx

*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2018
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)
GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years
Redevelopment of Landfill Property	225,000.00	225,000.00		
Upgrades of Reading St. Senior Center	392,694.00	373,059.00	19,635.00	19,635.00
Total	617,694.00	598,059.00	19,635.00	19,635.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR – 2018**

	Debit	Credit
Appropriated to CY Budget Revenue (Debit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		98,378.76
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous - Premium on Sale of Serial Bonds (Credit)		
Premium on Sale of Bonds (Credit)		
Balance December 31, 2018	98,378.76	xxxxxxxxxx
	98,378.76	98,378.76

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2018 _____
2. Amount of Cash in Special Trust Fund as of December 31, 2018(Note A) _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2019 _____
4. Amount of Interest on Bonds with a Covenant - 2019 Requirement _____
5. Total of 3 and 4 - Gross Appropriation _____
6. Less Amount of Special Trust Fund to be Used _____
7. Net Appropriation Required _____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached here to item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2019 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete
(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.		
1. Total Tax Levy for the Year 2018 was		13,388,465.81
2. Amount of Item 1 Collected in 2018 (*)	13,265,703.44	
3. Seventy (70) percent of Item 1		9,371,926.07
(*) Including prepayments and overpayments applied.		

B.	
1. Did any maturities of bonded obligations or notes fall due during the year 2018?	<u>No</u>
Answer YES or NO:	
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2018?	<u>No</u>
Answer YES or NO:	
If answer is "NO" give details	

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.	
Does the appropriation required to be included in the 2019 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended?	
Answer YES or NO:	<u>No</u>

D.	
1. Cash Deficit 2017	0.00
2a. 2017 Tax Levy	
2b. 4% of 2017 Tax Levy for all purposes:	
3. Cash Deficit 2018	
4. 4% of 2018 Tax Levy for all purposes:	0.00

E.				
	<u>Unpaid</u>	<u>2017</u>	<u>2018</u>	<u>Total</u>
1. State Taxes		\$0.00	\$	\$
2. County Taxes		\$814,865.43	\$70,417.42	\$885,282.85
3. Amounts due Special Districts		\$0.00	\$0.00	\$0.00
4. Amounts due School Districts for Local School Tax		\$0.00	\$0.00	\$

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2018, please observe instructions of Sheet 2.

Balance Sheet - Water & Sewer Utility Operating Fund Assets
AS OF DECEMBER 31, 2018

	2018
Cash:	
Cash	735,067.24
Sub Total Cash	735,067.24
Investments:	
Sub Total Investments	0.00
Accounts Receivable:	
Consumer Accounts Receivable	91,332.84
Sub Total Accounts Receivable	91,332.84
Interfunds Receivable:	
Sub Total Interfunds Receivable	0.00
Deferred Charges	
Sub Total Deferred Charges	0.00
Total Assets	826,400.08

Balance Sheet - Water & Sewer Utility Operating Fund Liabilities, Reserves & Fund Balance
AS OF DECEMBER 31, 2018

	2018	
Liabilities:		
Reserve for Encumbrances	24,109.40	
Appropriation Reserves	125,030.48	
W&S Rent Overpayments	3,583.15	
Accrued Interest on Bonds, Loans and Notes	16,173.29	
Total Liabilities	168,896.32	
Fund Balance:		
Reserve for Consumer Accounts and Lien Receivable	91,332.84	
Fund Balance	566,170.92	
Total Utility Fund	826,400.08	

Balance Sheet - Water & Sewer Utility Capital Fund Assets
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Cash	91,466.79	
Sub Total Cash	91,466.79	
Accounts Receivable:		
NJETT Loans Receivable	153,006.00	
Fixed Capital	6,783,866.92	
Fixed Capital Auth./Not Completed	1,767,173.68	
Sub Total Accounts Receivable	8,704,046.60	
Total Assets	8,795,513.39	

Balance Sheet - Water & Sewer Utility Capital Fund Liabilities, Reserves & Fund Balance
AS OF DECEMBER 31, 2018

	2018
Liabilities:	
Improvement Authorizations - Funded	252,648.23
Improvement Authorizations - Unfunded	1,380,487.52
Serial Bonds Payable	996,000.00
NJEIT	684,053.63
Reserve for Debt Service	9,897.42
Reserve for Encumbrances	124,140.51
Capital Improvement Fund	123.55
Interfund Loan Payable	15,703.00
Reserve for Amortization	5,299,612.33
Total Liabilities	8,762,666.19
Fund Balance:	
Fund Balance	32,847.20
Total Liabilities, Reserves and Surplus	8,795,513.39

Balance Sheet - Water & Sewer Utility Assessment Fund
AS OF DECEMBER 31, 2018

	2018
Assets:	
Total Assets	0.00
Liabilities and Reserves:	
Total Liabilities and Reserves	0.00
Liabilities, Reserves, and Fund Balance:	
Total Liabilities, Reserves, and Fund Balance	0.00

**Analysis of Water & Sewer Utility Assessment Trust Cash and Investments
Pledged to Liabilities and Surplus**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts			Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Operating Budget	Other		
Assessment Serial Bond Issues:						
Assessment Bond Anticipation Notes						
Trust Surplus	0.00					0.00
Other Liabilities						
Trust Surplus						
Less Assets "Unfinanced"						
Total	0.00					0.00

**Schedule of Water & Sewer Utility Budget - 2018
Budget Revenues**

Source	Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated	80,260.75	80,260.75	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services			
Rents	1,210,000.00	1,275,183.71	65,183.71
Miscellaneous Revenue Anticipated	6,600.00	11,908.87	5,308.87
Miscellaneous			
Added by N.J.S.A. 40A:4-87: (List)			
Subtotal Additional Miscellaneous Revenues	1,296,860.75	1,367,353.33	70,492.58
Subtotal			
Deficit (General Budget)	1,296,860.75	1,367,353.33	70,492.58

Statement of Budget Appropriations

Appropriations		
Appropriations		1,296,860.75
Total Appropriations		1,296,860.75
Add: Overexpenditures		
Total Overexpenditures		
Total Appropriations & Overexpenditures		1,296,860.75
Deduct Expenditures		
Expenditures		1,148,056.86
Reserved		125,030.48
Surplus		
Total Surplus		
Total Expenditure & Surplus		1,273,087.34
Unexpended Balance Cancelled		23,773.41

**Statement of 2018 Operation
Water & Sewer Utility**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2018 budget year Water & Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)".
Section 2 should be filled out in every case.

Section 1:

Revenue Realized	1,367,353.33	
Miscellaneous Revenue Not Anticipated	150,519.85	
2017 Appropriation Reserves Canceled	125,437.75	
Refund of Prior Year Expenditure	1,138.04	
Rent Overpayments Cancelled	23.90	
Total Revenue Realized		1,644,472.87
Expenditures		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	1,273,087.34	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		1,273,087.34
Excess		371,385.53
Balance of "Results of 2017 Operation"		
Remainder= ("Excess in Operations")	371,385.53	
Deficit		
Balance of "Results of 2017 Operation" Remainder= ("Operating Deficit - to Trial Balance")		0.00

Section 2:
The following Item of 2017 Appropriation Reserves Canceled in 2018 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2017 for an Anticipated Deficit in the Water & Sewer Utility for: 2017

2017 Appropriation Reserves Canceled in 2018	125,437.75	
Less: Anticipated Deficit in 2017 Budget - Amount Received and Due from Current Fund - If none, check "None" <input type="checkbox"/>		
*Excess (Revenue Realized)		125,437.75

Results of 2018 Operations – Water & Sewer Utility

	Debit	Credit
Deficit in Anticipated Revenue		
Excess in Anticipated Revenues		70,492.58
Miscellaneous Revenue Not Anticipated		150,519.85
Operating Deficit - to Trial Balance		
Unexpended Balances of Appropriations		23,773.41
Unexpended Balances of PY Appropriation Reserves *		125,437.75
Operating Excess	370,223.59	
Operating Deficit		
Total Results of Current Year Operations	370,223.59	370,223.59

Operating Surplus— Water & Sewer Utility

	Debit	Credit
Amount Appropriated in CY Budget - Cash		
Amount Appropriated in CY Budget with Prior Written Consent of Director of Local Government Services (Debit)	80,260.75	
Balance January 1, CY (Credit)		275,046.50
Excess in Results of CY Operations		370,223.59
Balance December 31, 2018	565,009.34	
Total Operating Surplus	645,270.09	645,270.09

Analysis of Balance December 31, 2018
(From Utility – Trial Balance)

Cash		735,067.24
Investments		
Interfund Accounts Receivable		
Subtotal		735,067.24
Deduct Cash Liabilities Marked with "C" on Trial Balance		168,896.32
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		566,170.92
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		566,170.92

Schedule of Water & Sewer Utility Accounts Receivable

Balance December 31, 2017	147,755.43
Increased by:	
Rents Levied	1,218,761.12
Decreased by:	
Collections	1,275,183.71
Overpayments applied	
Transfer to Utility Lien	
Other	
Balance December 31, 2018	1,275,183.71
	91,332.84

Schedule of Water & Sewer Utility Liens

Balance December 31, 2017	0.00
Increased by:	
Transfers from Accounts Receivable	
Penalties and Costs	
Other	
Decreased by:	
Collections	
Other	
Balance December 31, 2018	0.00

Deferred Charges
- Mandatory Charges Only -
Water & Sewer Utility Fund

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55)

Caused by	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
Total Operating	0.00			
Total Capital	0.00			

*Do not include items funded or refunded as listed below.

**Emergency Authorizations Under N.J.S.A. 40A:4-47 Which Have Been
Funded or Refunded Under N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

Date	Purpose	Amount

Judgements Entered Against Municipality and Not Satisfied

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019

**Schedule of Bonds Issued and Outstanding
and 2019 Debt Service for Bonds**
Water & Sewer UTILITY ASSESSMENT BONDS

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding December 31, 2018			
2019 Bond Maturities – Assessment Bonds			
2019 Interest on Bonds			

Water & Sewer Utility Capital Bonds

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)		1,196,000.00	
Paid (Debit)	200,000.00		
Outstanding December 31, 2018	996,000.00		
	1,196,000.00	1,196,000.00	
2019 Bond Maturities – Assessment Bonds			102,500.00
2019 Interest on Bonds		36,596.25	

Interest on Bonds – Water & Sewer Utility Budget

2019 Interest on Bonds (*Items)	36,596.25
Less: Interest Accrued to 12/31/2018 (Trial Balance)	16,173.29
Subtotal	20,422.96
Add: Interest to be Accrued as of 12/31/2019	13,542.03
Required Appropriation 2019	33,964.99

List of Bonds Issued During 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

**Schedule of Loans Issued and Outstanding
and 2019 Debt Service for Loans**
Water & Sewer UTILITY LOAN

Loan	Outstanding January 1, 2018	Issued	Paid	Other Description	Other Debit	Other Credit	Outstanding December 31, 2018	Loan Maturities	Interest on Loans
NJEIT	383,200.25	628,385.00	6,941.62	Forgiven by Lender	320,590.00		684,053.63		

Interest on Loans – Water & Sewer Utility Budget

2019 Interest on Loans (*Items)	0.00
Less: Interest Accrued to 12/31/2018 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2019	
Required Appropriation 2019	

List of Loans Issued During 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Date Interest Computed to
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES – Water & Sewer UTILITY BUDGET								
2019 Interest on Notes								
Less: Interest Accrued to 12/31/2018 (Trial Balance)								
Subtotal								
Add: Interest to be Accrued as of 12/31/2019								
Required Appropriation - 2019								

Debt Service Schedule for Utility Assessment Notes

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

Utility Assessment Notes with an original date of issue of December 31, or prior require one legally payable installment to be budgeted in the 2019 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Schedule of Capital Lease Program Obligations

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

Schedule of Improvement Authorizations (Utility Capital Fund)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2018		2018 Authorizations	Refunds, Transfers and Encumbrances	Expended	Authorizations Canceled	Balance December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
Water System Asset Management Plan			300,000.00		15,703.00		0.00	284,297.00
Var. W&S Improv.	9,897.42	0.00				9,897.42		
Var. W&S Improv.	0.00	559,975.43		5,739.00	23,930.00		0.00	530,306.43
Water Mains-King George Rd./Park Ave.	252,648.23	308,820.87					252,648.23	308,820.87
Water Mains-East Curlis Ave./Wood Dr.	0.00	901,092.27		118,401.51	525,627.54		0.00	257,063.22
Total	262,545.65	1,769,888.57	300,000.00	124,140.51	565,260.54	9,897.42	252,648.23	1,380,487.52

Water & Sewer Utility Capital Fund
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		123.55
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Received from CY Budget Appropriation * (Credit)		
Balance December 31, 2018	123.55	
	123.55	123.55

Water & Sewer Utility Capital Fund
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		0.00
Received from CY Budget Appropriation (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Balance December 31, 2018		

*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Utility Fund
CAPITAL IMPROVEMENTS AUTHORIZED IN 2018
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)
UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years

Water & Sewer Utility Capital Fund
Statement of Capital Surplus
YEAR 2018

	Debit	Credit
Appropriated to CY Budget Revenue (Debit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		32,847.20
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous (Credit)		
Premium on Sale of Bonds (Credit)		
Balance December 31, 2018	32,847.20	
	32,847.20	32,847.20

