## Explanation of Tax bills for 2023-2024.

In June of 2023, you received an estimated tax bill for the 3<sup>rd</sup> quarter of 2023. Because Mercer County was late in getting their budget approved, the State was not able to certify the tax rate for any of the municipalities in Mercer County. We did our best to estimate the tax rate as close to what it would be as possible. **The estimated rate was \$2.97 and the actual rate is \$3.049.** 

The amount due for the 4<sup>th</sup> quarter reflects an adjustment for the difference for the 3<sup>rd</sup> quarter estimated tax bills. As a result you should not take the amount for the 4<sup>th</sup> quarter and multiply by 4 to get your total taxes for 2023.

If you have questions about your tax bill please e-mail <u>bsterling@penningtonboro.org</u> or <u>taxcollector@penningtonboro.org</u> and we can assist you with any questions that you may have.

Below is a chart showing where your tax dollars go. (Not including Fire District .049)

