# State of New Jersey Local Government Services

Year:	202	4 Municipal User	Friendly	Budget
MUNICIPALITY:	1108 Pennington Boro	ough - County of Mercer	✓	
Municode:			Filenam	e: 1108 fbi 2024.xlsm
		e: penningtonboro.org		
	Phone Number	er:	609-737-0276	
	Mailing Addres	ss:	30 North Main S	treet
		Municipality:	Pennington	State: NJ Zip: 08534
	Mayor			
First Name	Middle Name	Last Name	Term Expires	Business Email
James		Davy	12/31/2027	jdavy@penningtonboro.org
	Chief Adminis	strative Officer	_	
Gian-Paolo		Caminiti		administrator@penningtonboro.org
	Chief Financi	al Officer	_	
Sandra		Webb		taxcollector@penningtonboro.org
	Municipal Cle	rk	<del>.</del> 5	
Elizabeth		Sterling	1	bsterling@penningtonboro.org
	Registered M	unicipal Accountant	<del>-</del> .	
Andrew		Hodulik		ahodulik@pfkod.com
First Name	Governing Bo	ody Members  Last Name	Term Expires	Business Email
Katrina		Angarone	12/31/2025	kangarone@penningtonboro.org
Catherine		Chandler	12/31/2026	cchandler@penningtonboro.org
Deborah		Gnatt	12/31/2024	dgnatt@penningtonboro.org
Charles		Marciante	12/31/2025	cmarciante@penningtonboro.org
Nadine		Stern	12/31/2024	nstern@penningtonboro.org
John		Valenza	12/31/2026	jvalenza@penningtonboro.org

Government Type:	Borough	<b>▼</b> 3
Election Type:	Non-Partisan (November)	▼ 4

### USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

,	Calendar Year	entities levying prope Calendar Year	% of	Avg Residential	Current Year 2024   Taxes	Actual/Estimated	Tax Levy
	Tax Rate	Tax Levy	Total Levy	Taxpayer Impact	<u> </u>		<del></del>
Municipal Purpose Tax	0.540	\$2,847,607.38		\$621.60	Municipal Purpose Tax	ACTUAL	\$2,905,427.25
Municipal Library	0.039	\$204,923.00		\$44.89	Municipal Library	ACTUAL	\$224,307.00
Municipal Open Space	0.010	\$52,733.47	0.33%	\$11.51	Municipal Open Space	ACTUAL	\$52,825.95
Municipal Arts and Culture	0.0.0		0.00%	\$0.00	Municipal Arts and Culture		
Fire Districts (avg. rate/total levies)	0.049	\$255,287.00	1.59%	\$56.40	Fire Districts (total levies)	ESTIMATED	\$256,000.00
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District			0.00%	\$0.00	Local School District		
Regional School District	1.758	\$9,269,377.00	57.68%	\$2,023.67	Regional School District	ESTIMATED	\$9,732,845.85
County Purposes	0.623	\$3,286,784.65	20.45%	\$717.15	County Purposes	ESTIMATED	\$3,451,123.8
County Library			0.00%	\$0.00	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.030	\$153,754.67	0.96%	\$34.53	County Open Space	ESTIMATED	\$161,442.4
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2023 Budget)	3.049	\$16,070,467.17	100.00%	\$3,509.76	Total ESTIMATED amount to be raised by	/ taxes	\$16,783,972.34
Total Taxable Valuation as of	October 1, 2023	\$528,259,500.00			Revenue Anticipated, Excluding Tax Levy	-	1,377,838.27
(To be used to calculate the current year tax rai					Budget Appropriations, before Reserve for	Uncollected Taxes	4,227,572.52
Current Year Average Residential As	sessment	\$115,112.00	:		Total Non-Municipal Tax Levy		\$13,654,238.09
					Amount to be Raised by Taxes - Before RU	JT	\$16,503,972.34
	Prior '	Year to Current Year	<u>Comparison</u>		Reserve for Uncollected Taxes (RUT)		\$280,000.00
					Total Amount to be Raised by Taxes		\$16,783,972.34
	Compariso	n - Municipal Purpose	es Tax Rate	-6			
	Prior Year	Current Year	% Change (+/-)		% of Tax Collections used to Calculate RU	T	98.33%
	0.540	0.550	1.85%				
					If % used exceeds the actual collection % t	hen	
	Compariso	n - Municipal Purpose	es Tax Levy		reference the statutory exception used		
	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		<del></del>	
	\$2,847,607.38	\$2,905,427.25	2.03%		Tax Collections - ACTUAL as of Prior	Year	
		***************************************		1	Total Tax Revenue, Collections CY 2023		15,960,204.4
	Comparison - Impac	t on Avg. Residential	Tax Payment (Mun	nicipal Purposes Onl	Total Tax Levy, CY 2023		16,070,467.1
		Current Year	% Change (+/-)	\$ Change (+/-)	% of Taxes Collected, CY 2023		99.319
	\$621.60	\$633.12		·		=	
	\$021.00	φυσσ.12	1.0570	φ11.51	Delinquent Taxes - December 31, 2023		\$117,009.79

#### USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Water / Sewer Utility	Utility	Utility	Utility	Utility
08	Surplus	8.87%	\$79,191.35	\$893,091.98	\$972,283.33	\$578,752.93			\$393,530.40				
08	Local Revenue	-9.05%	(\$162,796.60)	\$1,798,796.60	\$1,636,000.00	\$184,000.00			\$1,452,000.00				
09	State Aid (without offsetting appropriation)	0.65%	\$1,292.55	\$197,365.96	\$198,658.51	\$198,658.51							
08	Uniform Construction Code Fees	-14.75%	(\$14,710.00)	\$99,710.00	\$85,000.00	\$85,000,00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-99,45%	(\$170,930.15)	\$171,878.07	\$947.92	\$947.92							
08	Other Special Items	-25.74%	(\$74,343.78)	\$288,822.69	\$214,478.91	\$214,478.91							
15	Receipts from Delinquent Taxes	-18.75%	(\$26,777.91)	\$142,777.91	\$116,000.00	\$116,000.00							
	Amount to be raised by taxation	Pa Wilson										والمتحققا	
07	Local Tax for Municipal Purposes	-3.26%	(\$97,850.10)	\$3,003,277.35	\$2,905,427.25	\$2,905,427.25							
07	Minimum Library Tax	9.46%	\$19,384,00	\$204,923.00	\$224,307.00	\$224,307.00							
54	Open Space Levy Tax	0.18%	\$92.48	\$52,733.47	\$52,825.95		\$52,825.95						
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-6.53%	(\$447.448.16)	\$6,853,377.03	\$6,405,928.87	\$4,507,572.52	\$52,825.95	\$0.00	\$1,845,530.40	\$0.00	\$0.00	\$0.00	\$0.

Sheet UFB-2

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS

FCOA			Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Water / Sewer Utility	Utility	Utility	Utility	Utility
20	General Government	2.00	2.00	0.48%	\$2,500.00	\$518,210.00	\$520,710.00	\$520,710.00								
21	Land-Use Administration	1.00	1.00	30.96%	\$26,800.00	\$86,550.00	\$113,350.00	\$113,350.00								
22	Uniform Construction Code		3.00	1.07%	\$900.00	\$84,200.00	\$85,100.00	\$85,100.00								
23	Insurance			12.00%	\$63,849.44	\$532,150.56	\$596,000.00	\$393,000.00				\$203,000.00				
25	Public Safety	7.00	6.00	-0.74%	(\$6,528.10)	\$877,491.02	\$870,962.92	\$870,015.00	<b>\$947.92</b>							
26	Public Works	8.00		-9.24%	(\$141,291.10)	\$1,529,567.05	\$1,388,275.95	\$747,450.00		\$52,825,95		\$588,000.00				
27	Health and Human Services			0.00%	\$0.00	\$1,000,00	\$1,000.00	\$1,000.00								
28	Parks and Recreation			0.00%	\$0.00	\$14,850.00	\$14,850.00	\$14,850.00								
29	Education (including Library)		5.00	9.46%	\$19,384.00	\$204,923.00	\$224,307.00	\$224,307.00								
30	Unclassified			0.00%	\$0.00	\$5,000.00	\$5,000.00	\$5,000.00								
31	Utilities and Bulk Purchases			0.35%	\$2,000.00	\$570,000.00	\$572,000.00	\$132,000.00				\$440,000.00				
32	Landfill / Solid Waste Disposal			#DIV/0!	\$0.00		\$0.00									
35	Contingency			#DIV/0!	\$0.00		\$0.00									
36	Statutory Expenditures			7.81%	\$36,711.68	\$469,920.32	\$506,632.00	\$424,101.60				\$82,530.40				
37	Judgements			#DIV/0!	\$0.00		\$0.00									
42	Shared Services			24.59%	\$54,041.68	\$219,814.32	\$273,856.00	\$273,856.00								
43	Court and Public Defender		2,00	-8.05%	(\$4,105.00)	\$50,990.00	\$46,885.00	\$46,885.00								
44	Capital			0.00%	\$0.00	\$15,000.00	\$15,000.00	\$15,000.00								
45	Debt			0.47%	\$2,124.46	\$452,875.54	\$455,000.00	\$330,000.00				\$125,000.00				
46	Deferred Charges			80,21%	\$150,000.00	\$187,000.00	\$337,000.00	\$30,000.00				\$307,000.00				
48	Debt - Type 1 School District			#DIV/0!	\$0.00		\$0.00									
50	Reserve for Uncollected Taxes			3.70%	\$10,000.00	\$270,000.00	\$280,000.00	\$280,000.00								
55	Surplus General Budget			0.00%	\$0.00	\$100,000.00	\$100,000.00					\$100,000.00				
	Total	18.00	19.00	3.50%	\$216,387.06	\$6,189,541.81	\$6,405,928.87	\$4,506,624.60	\$947.92	\$52,825.95	\$0.00	\$1,845,530.40	\$0.00	\$0.00	\$0.00	\$0

Sheet UFB-3

# USER FRIENDLY BUDGET SECTION STRUCTURAL BUDGET IMBALANCES

	STRUCTURAL	DUDGET IN	IDALANCES
Revenues at Risk  Non-recurring appropriation  Future Year-Appropriation Increases	Line Item.  Put "X" in cell to the left that corresponds to the type of imbalance.	Amount	Comment/Explanation
	· · · · · · · · · · · · · · · · · · ·		

### ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

	Property Tax Asse	essments - Taxable Prope	rties (October 1, 2023 Value	2)
		# of Parcels	Assessed Value	% of Total
1	Vacant Land	54	\$1,678,800.00	0.32%
2	Residential	955	\$465,526,700.00	88.28%
3A/3E	3 Farm			0.00%
4A	Commercial	55	\$51,322,400.00	9.73%
4B	Industrial	2	\$6,283,800.00	1.19%
4C	Apartments	2	\$818,400.00	0.16%
5A/5E	3 Railroad	12		0.00%
6A/6E	Business Personal Property	1	\$1,704,600.00	0.32%
	Total	1,081	\$527,334,700.00	100.00%

Average Ratio (%), Assessed to True Value	85.78%
Equalized Valuation, Taxable Properties	\$614,752,506.41

County Tax Board	2					
State Tax Court	1					
Number of 2023 County Tax Board decisions appealed to Tax Court						
Number of pending property tax appeals in State Tax Court						
	State Tax Court					

Amount paid out by municipality for tax appeals in 2023	\$0.00
Millount paid out by mainerpainty for tax appears in 2023	40.00

Property Tax Assess	ments - Exempt Prop	erties (October 1, 2023 Va	lue)
	# of Parcels	Assessed Value	% of Total
15A Public Schools	3	\$9,572,100.00	16.24%
15B Other Schools	4	\$6,628,700.00	11.24%
15C Public Property	27	\$11,864,700.00	20.13%
15D Church and Charities	15	\$10,921,800.00	18.53%
15E Cemeteries & Graveyards	4	\$1,791,700.00	3.04%
15F Other Exempt	8	\$18,171,000.00	30.82%
15F Other Exempt	8	\$18,171,000.00	30.8

Total	61	\$58,950,000.00	100.00%
-------	----	-----------------	---------

Percentage	of	Exempt	vs.

Non-Exempt Properties	11.18%
-----------------------	--------

	Prior Budget Year's Payme	# of	PILOT		Taxes if Billed in Full
		Parcels	Billing/Revenue	Assessed Value	2023 Total Tax Rate
G	Commercial/Industrial Exemption				
I	Dwelling Exemption				
J	Dwelling Abatement				
K	New Dwelling/Conversion Exemption				
L	New Dwelling/Conversion Abatement				
N	Multiple Dwelling Exemption				
Ο	Multiple Dwelling Abatement				
	Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

#### USER FRIENDLY BUDGET SECTION

Long	Term	Tax	Exem	ptions
------	------	-----	------	--------

			1000000												Total Long Term Exemp	MAN COLUMN TOT	\$0.00	\$0.00	
ong Term Exemption	ns - Column Total	0,00	0.00	0.00	Total Long Term Exempti	ions - Column Total	\$0.00	\$0.00	\$0.00	Total Long Term Exemption	ıs - Column Total	\$0.00	\$0.00		Total Long Term Exempti		\$0.00		
											Veri								
	-						-												
												e van mattering		7114 32 3					
														The State of the S					
						+													
	- 1 - 1																		
														2 00000					
				(*************************************															
		Large and the																	
																le e e e e e e e e e e e e e e e e e e			
Name			Assessed Value	2023 Total Tax Rate	Name	for data entry)	PILOT Billing	Assessed Value	2023 Total Tax Rate	Name	for data entry)	PILOT Billing	Assessed Value	2023 Total Tax Rate	Name	for data entry)	PILOT Billing	Assessed Value	2023 Total T
Project	Type of Project (use drop-down			In Full	Project	(use drop-down			In Full	Project	(use drop-down			In Full	Project	(use drop-down			In Ful
	m 650 -1			Taxes if Billed		Type of Project			Taxes if Billed		Type of Project			Taxes if Billed		Type of Project			Taxes if B
														L.					

### USER FRIENDLY BUDGET SECTION BUDGETED PERSONNEL COSTS

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	Employees		Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	(E)	7.00	0.00					
Supervisory Staff (Department Heads & Managers)	3.00		853,593.16	\$646,037.00		\$110,536.93	\$47,597.40	\$49,421.83
Police Officers (Including Superior Officers)	6.00		886,438.44	\$566,859.00	\$60,000.00	\$206,960.22	\$43,529.76	\$9,089.46
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above	6.00		738,038.43	\$488,609.00	\$40,000.00	\$83,601.00	\$85,389.84	\$40,438.59
All Other Non-Union Employees not listed above	3.00	19.00	224,227.76	\$150,695.00		\$25,783.91	\$36,220.68	\$11,528.17
Totals	18.00	26.00	2,702,297.79	\$1,852,200.00	\$100,000.00	\$426,882.07	\$212,737.68	\$110,478.04

Is the Local Government required to comply with N.J.S.A. 11A (Civil Service)? - YES or NO

No

Note - <u>Base Pay</u> is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

#### **USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS**

		Current Year				
	Current Year # of	Annual Cost			Prior Year Annual	7D 4 1 D 1 - 37
	Covered Members	Estimate per	Total Current		Cost per Employee	
	(Medical & Rx)	Employee	Year Cost	(Medical & Rx)	(Average)	Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	5.00	\$10,913.02	\$54,565.08	6.00	\$13,722.48	\$82,334.88
Parent & Child			\$0.00	2.00	\$25,325.52	\$50,651.04
Employee & Spouse (or Partner)	3.00	\$26,698.32	\$80,094.96	2.00	\$28,898.64	\$57,797.28
Family	5.00	\$33,863.21	\$169,316.04	4.00	\$39,893.76	\$159,575.04
Employee Cost Sharing Contribution (enter as negative - )			(\$91,239.00)			(\$84,528.00)
Subtotal	13.00		\$212,737.08	14.00		\$265,830.24
Elected Officials - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative - )	na dia San sa			S Definition of the		
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage	4	\$7,986.60	\$31,946.40	4	\$7,402.80	\$29,611.20
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)	4	\$14,371.05	\$57,484.20	4	\$16,417.20	\$65,668.80
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative - )						
Subtotal	8.00		\$89,430.60	8.00		\$95,280.00
GRAND TOTAL	21.00		\$302,167.68	22.00		\$361,110.24

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?
Is prescription drug coverage provided by the SHBP (Yes or No)?

YES YES

						NCE LIABILITY						I basis for l	
		Sick Time	V	acation Time		pensatory Time		ersonal Time		Other	("X"	applicable	items)
Bargaining Unit or Non-Union Position Eligible for Benefit (List Non-Union Employees by Individual Position Rather Than Each Named Individual)	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence		Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local	Individua Employme Agreeme
													_
											<b></b>		
	1												
												ja samu	-
	+				7717								
													-
												-1 - 1-1-1	
	-							111 - 111 - 111 - 111					
													-
	1							7-9					<b>+</b>
	1												
													-
	1					<u> </u>		1117					
						ļ							
- Waller - W	1	<b>+</b>					- XX.771						
						00.00		\$0.00		\$0.00		1	
TOTALS (THIS PAGE ONLY	Ö :	\$0.00	•	\$0,00	-	\$0,00		\$0.00	1-1	\$0.00	2		

												Legal basis for benefit			
		Sick Time	V	acation Time	Com	pensatory Time	P	ersonal Time		Other		' applicable			
Bargaining Unit or Non-Union Position Eligible for Benefit (List Non-Union Employees by Individual Position Rather Than Each Named Individual)	Gross Days of Accumulated Absence		Gross Days of Accumulated		Gross Days of Accumulated		Gross Days of Accumulated Absence		Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local	Individual Employmen Agreement		
Borough Clerk	30.00	\$18,897.60													
DPW Foreman	30.00	\$9,489,60													
Teamsters Union	30.00	\$8,529.60													
PBA Union	30.00	\$12,446.40		U-SU-SU-SU-SU-SU-SU-SU-SU-SU-SU-SU-SU-SU				- HANDER OF THE STREET							
	4														
	<u> </u>														
	1														
	1									50 DO					
TOTALS (THIS PAGE ONLY	120.00	\$49,363.20	(*)	\$0.00	-	\$0,00		\$0,00		\$0.00	2				

Bargaining Unit or Non-Union Position Eligible for Benefit (List Non-Union Employees by Individual Position Rather Than Each Named Individual)	Gross Days of Accumulated	Sick Time		acation Time	Com	pensatory Time	D.			A.11	יעיי/	' applicable	itame\
Benefit (List Non-Union Employees by Individual	Accumulated	T T			COIII	pensatory i inie		rsonal Time		Other			items)
1 OSIGOTI Natilei Tilati Lacii Natilea iliatviduali	Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local	Individual Employme Agreemen
TOTALS (THIS PAGE ONLY)		\$0.00		\$0.00		\$0.00		\$0.00	2	\$0.00		1	

												Legal basis for ben		
		Sick Time	V	acation Time	Com	pensatory Time		ersonal Time		Other		applicable		
Bargaining Unit or Non-Union Position Eligible for Benefit (List Non-Union Employees by Individual Position Rather Than Each Named Individual)	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence		Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement		Individual Employme Agreemen	
											-			
												-		
	<u> </u>													
	-													
TOTALS (ALL PAGES)	120.00	\$49,363,20		\$0.00		\$0.00		\$0,00	31	\$0.00				
Total Funds Reserved as Total Funds Appro				Total Employees subject	to accumulated	absence restrictions of P. absence restrictions of P.	L. 2007, c. 92; L. 2010, c. 3				ħ			

UFB-9 Accumulated Absence Liability (4)

### USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross		Net		Current Year	2025	2026	All Additional Future
	Debt	Deductions	Debt		Budget	Budget	Budget	Years' Budgets
_				_				
Local School Debt			\$0.00	Utility Fund - Principal	\$70,000.00	\$70,000.00	\$75,000.00	\$326,000.00
Regional School Debt	\$30,865,000.00	\$30,865,000.00	\$0.00	Utility Fund - Interest	\$19,746.25	\$17,165.00	\$14,399.38	\$26,793.13
				Bond Anticipation Notes - Principal				
Utility Fund Debt				Bond Anticipation Notes - Interest			. 17 سياني	
Water / Sewer	\$2,448,189.33	\$2,448,189.33	\$0.00	Bonds - Principal	\$265,000.00		\$280,000.00	\$1,688,000.00
			\$0.00	Bonds - Interest	\$64,132.50	Compression of the compression o	\$47,120.00	\$111,098.75
			\$0.00	Loans & Other Debt - Principal	\$22,260.54		\$22,260.54	\$473,791.28
			\$0.00	Loans & Other Debt - Interest	\$12,550.00	\$12,050.00	\$11,550.00	\$132,050.00
			\$0.00	_				
				Total	\$453,689.29	\$447,220.54	\$450,329.92	\$2,757,733.16
Municipal Purposes								
Debt Authorized (BNI)	\$2,104,189.40		\$2,104,189.40	I	\$357,260.54	\$362,260.54	\$377,260.54	\$2,487,791.28
Notes Outstanding			\$0.00	I	\$96,428.75	\$84,960.00	\$73,069.38	\$269,941.88
Bonds Outstanding	\$2,503,000.00		\$2,503,000.00	% of Total Current Year Budget	7.08%			
Loans and Other Debt			\$0.00					
				Description	Debt Not Listed Above			
Total (Current Year)	\$37,920,378.73	\$33,313,189.33	\$4,607,189.40	Total Guarantees - Governmental				
				Total Guarantees - Other				
				Total Capital/Equipment Leases				
Population (2020 census)	2,802			Total Other				
_				_				1
Per Capita Gross Debt	\$13,533.33			Bond Rating	Moody's	Standard & Poors	<u>Fitch</u>	
Per Capita Net Debt	\$1,644.25			Rating		AA+		
_				Year of Last Rating		2020		
3 Year Average Property Valuation		\$611,849,137.67						* 1
	=			Mark "X" if Municipality has n	no bond rating			
Net Debt as % of 3 Year Average Property Valuation 0.75%		3	any dans from the Landstone V.	.var.castican •2				
8	=							

**Sheet UFB-10** 

#### USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Lead or Recipient Agency	Agency Type	Agency Providing Services To/Receiving Services From	Department	Type of Shared Service	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
	Municipality	Hopewell Township	Public Safety	EMS / Dispatch	Emergency 911 & Dispatch	1/1/2024	12/31/2024	\$77,746.00
Recipient	Municipality	Hopewell Townsjhip	Health	Health and Human Services	Health Services	1/1/2024	12/31/2024	\$51,000.00
Recipient	Authority	Mercer County Improvement Authority	Public Works	Recycling		1/1/2024	12/31/2024	\$79,500.00
Recipient	School District	Hopewell Valley Regional School	Health	Other (Please Explain in Notes)	Municipal Alliance	1/1/2024	12/31/2024	\$1,500.00
Recipient	Municipality	Hopewell Township	Health	Animal Control		1/1/2024	12/31/2024	\$13,260.00
Recipient	Fire District	Hopewell Township	Health	Other (Please Explain in Notes)	Senior Services	1/1/2024	12/31/2024	\$5,200.00
Recipient	Municipality	Mercer County	Public Safety	EMS / Dispatch		1/1/2024	12/31/2024	\$3,650.00
Recipient	County	Hopewell Township Fire District	Public Safety	EMS / Dispatch	Emergency Medical Services	1/1/2024	12/31/2024	\$40,000.00
Recipient	Fire District	Hopewell Township	Administration	Other (Please Explain in Notes)	Electronic / Paper Shreding	,	12/31/2024	\$2,000.00
Recipient	Municipality							
	Amount Received Page Total Amount Paid Page Total							\$0.00 \$273,856.00
	Page Total							\$273,856.00

#### USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Lead or Recipient Agency	Agency Type	Providing Services To/Receiving Services From	Department	Type of Shared Service	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
						ļ		
						-		
						ļ		
						ļ		
					-			
		-				<b> </b>		<del></del>
			<del></del>					
			-					
						1		
						1		
						1		
	nt Received Total							\$0.00 \$273,856.0
	nt Paid Total							\$273,856.0
Total				LIDD 11		I		\$273,856.00

### USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

Please set forth below the names of all authorities and fire districts that serve your municipality

Pennington Fire District #1	
Stony Brook Regional Sewerage Authority	

#### **USER FRIENDLY BUDGET SECTION - Notes**

Press ALT-Enter to go to a new line in each cell)							