

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2022
(UNAUDITED)

POPULATION LAST CENSUS 2,802
NET VALUATION TAXABLE 2022 527,649,691
MUNICODE 1108
FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2023
MUNICIPALITIES - FEBRUARY 10, 2023

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES
ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO
CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT
SERVICES.

BOROUGH of PENNINGTON, County of MERCER

DO NOT USE THESE SPACES

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are
complete, were computed by me and can be supported upon demand by a register or
other detailed analysis.

Signature
Title

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or
(which I have not prepared) ~~eliminate one~~ and information required also included herein and that this Statement is an
exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions
are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein
are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records
kept and maintained in the Local Unit.

Further, I do hereby certify that I, Sandra Webb, am the Chief Financial
Officer, License # N0165, of the BOROUGH of
PENNINGTON, County of MERCER and that the
statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at
December 31, 2022, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as
to the veracity of required information included herein, needed prior to certification by the Director of Local Government
Services, including the verification of cash balances as of December 31, 2022.

Signature taxcollector@penningtonboro.org
Title Chief Financial Officer
Address 30 North Main St.
Phone Number 609-737-0276
Fax Number 609-737-9780

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED
BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL
STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS
AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **BOROUGH** of **PENNINGTON** as of as of December 31, 2022 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~[eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2022 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Andrew G. Hodulik
(Registered Municipal Accountant)

PKF O'Connor Davies LLP
(Firm Name)

20 Commerce Dr., Ste. 301
(Address)

Cranford, NJ 07016
(Address)

Certified by me
this 6th day March, 2023

908.272.6200
(Phone Number)

908.272.2416
(Fax Number)

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2023.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: BOROUGH OF PENNINGTON
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s)
of the criteria above and therefore does not qualify for local
examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: BOROUGH OF PENNINGTON
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

26-6001756

Fed I.D. #

BOROUGH OF PENNINGTON

Municipality

MERCER

County

Report of Federal and State Financial Assistance
Expenditures of Awards

Fiscal Year Ending: December 31, 2022

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$	\$ 267,388.19	\$

Type of Audit required by Title 2 U.S. Code of Federal Regulations
(CFR) (Uniform Requirements) and OMB 15-08.
Single Audit
Program Specific Audit
X Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

- Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).
- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

taxcollector@penningtonboro.org

Signature of Chief Financial Officer

3/4/2023

Date

IMPORTANT !

READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used **ONLY** in the event there is **NO** municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the **UTILITY** sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the BOROUGH of PENNINGTON,
County of MERCER during the year 2022 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name _____
Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered
Municipal Accountant.)



MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2022

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for
the tax year 2023 and filed with the County Board of Taxation on January 10, 2023 in accordance
with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 527,334,700.00

taxassessor@penningtonboro.org
SIGNATURE OF TAX ASSESSOR

BOROUGH OF PENNINGTON
MUNICIPALITY

MERCER
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2022**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
CASH	1,686,576.55	
INVESTMENTS		
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS	-	
CHANGE FUND	200.00	
Receivables with Full Reserves:		
TAXES RECEIVABLE:		
PRIOR		-
CURRENT		141,587.42
SUBTOTAL	141,587.42	
TAX TITLE LIENS RECEIVABLE	7,943.05	
PROPERTY ACQUIRED FOR TAXES	17,810.00	
CONTRACT SALES RECEIVABLE	-	
MORTGAGE SALES RECEIVABLE	-	
REVENUE ACCOUNTS RECEIVABLE	4.97	
DUE FROM ANIMAL CONTROL	1,669.17	
DEFERRED CHARGES:		
EMERGENCY	20,000.00	
SPECIAL EMERGENCY (40A:4-55)	-	
DEFICIT	-	
Page Totals:	1,875,791.16	-

POST CLOSING TRIAL BALANCE

AS AT DECEMBER 31, 2022

[illegible]

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	6,843.71	
DUE TO - CURRENT FUND		1,669.17
DUE TO STATE OF NJ		
RESERVE FOR ANIMAL CONTROL TRUST FUND		5,174.54
FUND TOTALS	6,843.71	6,843.71
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	489,626.71	
Reserve for Open Space		489,626.71
FUND TOTALS	489,626.71	489,626.71
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

(Do not crowd - add additional sheets)
Sheet 6

POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)
 (Assessment Section Must Be Separately Stated)
 AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
PAYROLL FUND		
CASH	1,740.41	
PAYROLL TAXES PAYABLE		1,740.41
FUND TOTALS	1,740.41	1,740.41
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	963,857.21	
TRUST FUND RESERVES		963,857.21
OTHER TRUST FUNDS PAGE TOTAL	963,857.21	963,857.21

(Do not crowd - add additional sheets)

POST CLOSING

TRIAL BALANCE - TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2022

[illegible]

POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
Previous Totals	963,857.21	963,857.21
OTHER TRUST FUNDS (continued)		
TOTALS	963,857.21	963,857.21

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2021	Assessments and Liens	RECEIPTS		Current Budget				Disbursements	Balance Dec. 31, 2022
Assessment Serial Bond Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
										-
										-
										-
										-
										-
Assessment Bond Anticipation Note Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
										-
										-
										-
										-
										-
Other Liabilities										-
Trust Surplus										-
*Less Assets "Unfinanced"	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
										-
										-
										-
										-

*Show as red figure

POST CLOSING

AS AT DECEMBER 31, 2022

[illegible]

Sheet 8.1

	Grant	Balance Jan. 1, 2022	2022 Budget Revenue Realized	Received	Other	Canceled	Balance Dec. 31, 2022
NJ DOT - Franklin and Knowles	515,000.00						515,000.00
NJ DEP Hazardous Mitigation	8,000.00						8,000.00
Body Armor Fund			681.57	681.57			-
NJ Urban & Community Forestry			10,000.00				10,000.00
Clean Communities			11,374.13	5,698.06	(5,676.07)		(0.00)
PAGE TOTALS		523,000.00	22,055.70	6,379.63	(5,676.07)	-	533,000.00

	Grant	Balance Jan. 1, 2022	Budget Revenue Realized 2022	Received	Other	Canceled	Balance Dec. 31, 2022
PAGE TOTALS		523,000.00	22,055.70	6,379.63	(5,676.07)	-	533,000.00
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
PREVIOUS PAGE TOTALS		523,000.00	22,055.70	6,379.63	(5,676.07)	-	533,000.00

[illegible][illegible]

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Jan. 1, 2022 Balance	Transferred from 2022 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2022
		Budget	Appropriation By 40A:4-87				
N.J.D.O.T. - Transportation Trust Fund - 2014	31,164.88						31,164.88
NJ DOT - Franklin and Knowles	515,000.00						515,000.00
N.J.D.E.P. Hazard Remediation	301,604.00			252,046.90	252,046.90		301,604.00
Clean Communities Program	41,744.75	5,676.07	5,698.06				53,118.88
Comcast Grant	4,773.50						4,773.50
Body Armor Replacement Fund	2,806.91	681.57		800.00			2,688.48
Drunk Driving Enforcement Grant	204.92						204.92
Solid Waste Recycling Grant-2003	4,752.67			7,466.26	2,558.35	(155.24)	(0.00)
Pennington Day Grant	905.05						905.05
Municipal Alcohol Ed.	985.89						985.89
ANJEC Grant	120.00						120.00
Community Stewardship Program	25.00						25.00
Hazard Mitigation Grant	83,000.00						83,000.00
Recycling Tonnage Grant	30,499.18			2,106.25	(554.00)	155.24	27,683.69
NJ Urban & Forestry		10,000.00		4,968.78			5,031.22
							-
							-
							-
							-
PAGE TOTALS	1,017,586.75	16,357.64	5,698.06	267,388.19	254,051.25	-	1,026,305.51

FEDERAL AND STATE GRANTS

Transferred from 2022 Budget Appropriations	Budget	Appropriations By 40A.2
---	--------	-------------------------

FEDERAL AND STATE GRANTS

Transferred from 2022 Budget Appropriations	Budget	Appropriations	By 40A:
---	--------	----------------	---------

FEDERAL AND STATE GRANTS

Sheet 11
Totals

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2022	Transferred from 2022 Budget Appropriations		Received	Other	Balance Dec. 31, 2022
		Budget Appropriations	Budget By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
Clean Communities	5,676.07	5,676.07				-
Body Armor				876.02		876.02
Solid Waste Recycling				13,264.77		13,264.77
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	5,676.07	5,676.07	-	14,140.79	-	14,140.79

Sheet 12
Totals

***LOCAL DISTRICT SCHOOL TAX**

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #		
School Tax Deferred	xxxxxxxxxxxxxx	
(Not in excess of 50% of Levy - 2021 - 2022)		
Levy School Year July 1, 2022 - June 30, 2023	xxxxxxxxxxxxxx	
Levy Calendar Year 2022	xxxxxxxxxxxxxx	
Paid		xxxxxxxxxxxxxx
Balance - December 31, 2022	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
School Tax Payable #		
School Tax Deferred	-	xxxxxxxxxxxxxx
(Not in excess of 50% of Levy - 2022 - 2023)		
	-	xxxxxxxxxxxxxx

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #		
School Tax Deferred	xxxxxxxxxx	
(Not in excess of 50% of Levy - 2021 - 2022)	xxxxxxxxxx	
Levy School Year July 1, 2022 - June 30, 2023	xxxxxxxxxx	8,514,262.00
Levy Calendar Year 2022	xxxxxxxxxx	
Paid		
Balance - December 31, 2022	8,514,262.00	xxxxxxxxxx
School Tax Payable #		
School Tax Deferred	xxxxxxxxxx	xxxxxxxxxx
(Not in excess of 50% of Levy - 2022 - 2023)	-	xxxxxxxxxx
# Must include unpaid requisitions.	8,514,262.00	8,514,262.00

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #		
School Tax Deferred	xxxxxxxxxx	
(Not in excess of 50% of Levy - 2021 - 2022)	xxxxxxxxxx	
Levy School Year July 1, 2022 - June 30, 2023	xxxxxxxxxx	
Levy Calendar Year 2022	xxxxxxxxxx	
Paid		xxxxxxxxxx
Balance - December 31, 2022	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #		
School Tax Deferred	-	xxxxxxxxxx
(Not in excess of 50% of Levy - 2022 - 2023)		xxxxxxxxxx
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxxx	xxxxxxxxxx
County Taxes	xxxxxxxxxx	
Due County for Added and Omitted Taxes	xxxxxxxxxx	57,919.22
2022 Levy:	xxxxxxxxxx	xxxxxxxxxx
General County	xxxxxxxxxx	3,103,448.75
County Library	xxxxxxxxxx	
County Health	xxxxxxxxxx	
County Open Space Preservation	xxxxxxxxxx	141,532.24
Due County for Added and Omitted Taxes	xxxxxxxxxx	749.62
Paid	3,301,668.21	xxxxxxxxxx
Balance - December 31, 2022	xxxxxxxxxx	xxxxxxxxxx
County Taxes		xxxxxxxxxx
Due County for Added and Omitted Taxes	1,981.62	xxxxxxxxxx
	3,303,649.83	3,303,649.83

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxxx	
2022 Levy: (List Each Type of District Tax Separately - See Footnote)		xxxxxxxxxx
Fire -	316,589.81	xxxxxxxxxx
Sewer -		xxxxxxxxxx
Water -		xxxxxxxxxx
Garbage -		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
Total 2022 Levy		316,589.81
Paid	314,043.00	xxxxxxxxxx
Balance - December 31, 2022	2,546.81	xxxxxxxxxx
	316,589.81	316,589.81

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2022
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Clean Communities Program	5,698.06	5,698.06	-
		-	-

STATEMENT OF GENERAL BUDGET REVENUES 2022

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	492,299.33	492,299.33	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxx	xxxxxxx	xxxxxxx
Adopted Budget	664,476.46	677,298.44	12,821.98
Added by N.J.S.A. 40A:4-87 (List on 17a)	5,698.06	5,698.06	-
			-
			-
Total Miscellaneous Revenue Anticipated	670,174.52	682,996.50	12,821.98
Receipts from Delinquent Taxes	150,000.00	171,521.76	21,521.76
Amount to be Raised by Taxation:	xxxxxxx	xxxxxxx	xxxxxxx
(a) Local Tax for Municipal Purposes	2,638,248.46	xxxxxxx	xxxxxxx
(b) Addition to Local District School Tax		xxxxxxx	xxxxxxx
(c) Minimum Library Tax	184,599.41	xxxxxxx	xxxxxxx
Total Amount to be Raised by Taxation	2,822,847.87	2,966,599.05	143,751.18
	4,135,321.72	4,313,416.64	178,094.92

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxx	14,830,946.44
Amount to be Raised by Taxation	xxxxxxx	xxxxxxx
Local District School Tax	-	xxxxxxx
Regional School Tax	8,514,262.00	xxxxxxx
Regional High School Tax	-	xxxxxxx
County Taxes	3,244,980.99	xxxxxxx
Due County for Added and Omitted Taxes	749.62	xxxxxxx
Special District Taxes	316,589.81	xxxxxxx
Municipal Open Space Tax	52,764.97	xxxxxxx
Municipal Arts and Culture Tax		xxxxxxx
Reserve for Uncollected Taxes	xxxxxxx	265,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxx	-
Balance for Support of Municipal Budget (or)	2,966,599.05	xxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.		
	15,095,946.44	15,095,946.44

SCHEDULE OF MISCELLANEOUS REVENUES
NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	-
VARIOUS DEPARTMENTS	18,399.57

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2022

2022 Budget As Adopted	4,129,623.66
2022 Budget - Added by N.J.S.A. 40A:4-87	5,698.06
Appropriated for 2022 (Budget Statement Item 9)	4,135,321.72
Appropriated for 2022 by Emergency Appropriation (Budget Statement Item 9)	20,000.00
Total General Appropriations (Budget Statement Item 9)	4,155,321.72
Add: Overexpenditures (see footnote)	
Total Appropriations and Overexpenditures	4,155,321.72
Deduct Expenditures:	
Paid or Charged (Budget Statement Item (L))	3,545,299.77
Paid or Charged - Reserve for Uncollected Taxes	265,000.00
Reserved	345,009.08
Total Expenditures	4,155,308.85
Unexpended Balances Canceled (see footnote)	12.87

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL
DISTRICT SCHOOL PURPOSES
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2022 Authorizations	
N.J.S.A. 40A:4-46 (After adoption of Budget)	
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)	
Total Authorizations	-
Deduct Expenditures:	
Paid or Charged	
Reserved	
Total Expenditures	-

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2022

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

SURPLUS - CURRENT FUND
YEAR 2022

	Debit	Credit
1. Balance - January 1, 2022	xxxxxxxx	829,167.97
2.	xxxxxxxx	
3. Excess Resulting from 2022 Operations	xxxxxxxx	502,665.53
4. Amount Appropriated in the 2022 Budget - Cash	492,299.33	xxxxxxxx
5. Amount Appropriated in 2022 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxx
6.		xxxxxxxx
7. Balance - December 31, 2022	839,534.17	xxxxxxxx
	1,331,833.50	1,331,833.50

ANALYSIS OF BALANCE AS AT DECEMBER 31, 2022
(FROM CURRENT FUND - TRIAL BALANCE)

Cash	1,686,576.55
Investments	
Change Fund	200.00
Sub Total	1,686,776.55
Deduct Cash Liabilities Marked with "C" on Trial Balance	867,242.38
Cash Surplus	819,534.17
Deficit in Cash Surplus	
Other Assets Pledged to Surplus:*	
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	-
Deferred Charges #	20,000.00
Cash Deficit #	
Total Other Assets	20,000.00
	839,534.17

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2023 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxxx	-
Taxes Pending Appeals	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx
Contested Amount of 2022 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	xxxxxxxxxx	xxxxxxxxxx
	xxxxxxxxxx	

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2022	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	3,949.20	xxxxxxxxxx
Due To State of New Jersey	xxxxxxxxxx	
2. Senior Citizens Deductions Per Tax Billings	7,750.00	xxxxxxxxxx
3. Veterans Deductions Per Tax Billings		xxxxxxxxxx
4. Deductions Allowed By Tax Collector		xxxxxxxxxx
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2021)		
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxxxx	
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2021)	xxxxxxxxxx	
9. Received in Cash from State	xxxxxxxxxx	7,750.00
10. Canceled		3,949.20
11.		
12. Balance - December 31, 2022	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx	-
Due To State of New Jersey	-	xxxxxxxxxx
	11,699.20	11,699.20

Calculation of Amount to be included on Sheet 22, Item 10 -
2022 Senior Citizens and Veterans Deductions Allowed

Line 2	7,750.00
Line 3	-
Line 4	-
Sub - Total	7,750.00
Less: Line 7	-
To Item 10, Sheet 22	7,750.00

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2022	17,810.00	xxxxxxxxxx
2. Foreclosed or Deeded in 2022	xxxxxxxxxx	xxxxxxxxxx
3. Tax Title Liens	-	xxxxxxxxxx
4. Taxes Receivable	-	xxxxxxxxxx

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

	Debit	Credit
1. Balance - January 1, 2022	197,408.42	xxxxxxxxxx
A. Taxes	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	xxxxxxxxxx	xxxxxxxxxx
2. Canceled:		xxxxxxxxxx
A. Taxes	xxxxxxxxxx	17,943.61
B. Tax Title Liens	xxxxxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:		xxxxxxxxxx
A. Taxes	xxxxxxxxxx	
B. Tax Title Liens	xxxxxxxxxx	
4. Added Taxes		xxxxxxxxxx
5. Added Tax Title Liens		xxxxxxxxxx
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens:		
A. Taxes - Transfers to Tax Title Liens	xxxxxxxxxx (1)	
B. Tax Title Liens - Transfers from Taxes	-	xxxxxxxxxx
7. Balance Before Cash Payments	xxxxxxxxxx	179,464.81
8. Totals	197,408.42	197,408.42
9. Balance Brought Down	179,464.81	xxxxxxxxxx
10. Collected:		171,521.76
A. Taxes	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	xxxxxxxxxx	xxxxxxxxxx
11. Interest and Costs - 2022 Tax Sale		xxxxxxxxxx
12. 2022 Taxes Transferred to Liens		xxxxxxxxxx
13. 2022 Taxes	141,587.42	xxxxxxxxxx
14. Balance - December 31, 2022	xxxxxxxxxx	149,530.47
A. Taxes	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	xxxxxxxxxx	xxxxxxxxxx
15. Totals	321,052.23	321,052.23

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 95.57%

17. Item No.14 multiplied by percentage shown above is 142,906.27 and represents the maximum amount that may be anticipated in 2023.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -

do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount</u> <u>Dec. 31, 2021</u> <u>per Audit</u> <u>Report</u>	<u>Amount in</u> <u>2022</u> <u>Budget</u>	<u>Amount</u> <u>Resulting from</u> <u>2022</u>	<u>Balance</u> <u>as at</u> <u>Dec. 31, 2022</u>
Emergency Authorization - Municipal*	\$	\$	\$ 20,000.00	\$ 20,000.00
Emergency Authorization - Schools	\$	\$	\$	-
Overexpenditure of Appropriations	\$	\$	\$	-
	\$	\$	\$	-
	\$	\$	\$	-
	\$	\$	\$	-
	\$	\$	\$	-
	\$	\$	\$	-
	\$	\$	\$	-
	\$	\$	\$	-
	\$	\$	\$	-
	\$	\$	\$	-
TOTAL DEFERRED CHARGES	\$ -	\$ -	\$ 20,000.00	\$ 20,000.00

***Do not include items funded or refunded as listed below.**

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.		\$
2.		\$
3.		\$
4.		\$
5.		\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2022</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2022' must be entered here and then raised in the 2023 budget

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR LOANS
LOAN

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Refunded			

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxxxx	3,003,000.00	
Issued	xxxxxxxxxx		
Paid	245,000.00	xxxxxxxxxx	
Outstanding - December 31, 2022	2,758,000.00	xxxxxxxxxx	
	3,003,000.00	3,003,000.00	
2023 Bond Maturities - General Capital Bonds			\$ 255,000.00
2023 Interest on Bonds*		\$ 70,288.75	

ASSESSMENT SERIAL BONDS

Outstanding - January 1, 2022	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxxxx	
	-	-	
2023 Bond Maturities - Assessment Bonds			\$
2023 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 70,288.75

LIST OF BONDS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR LOANS
LOAN

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2022	-	xxxxxxxx	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxx	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR LOANS
LOAN

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Refunded			
Outstanding - December 31, 2022	-	xxxxxxxxxx	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2022	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxxxx	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxxxx	
	-	-	
2023 Bond Maturities - Term Bonds		\$	
2023 Interest on Bonds		\$	

TYPE I SCHOOL SERIAL BONDS

Outstanding - January 1, 2022	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxxxx	
	-	-	
2023 Interest on Bonds		\$	
2023 Bond Maturities - Term Bonds			\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$ -

LIST OF BONDS ISSUED DURING 2022

Purpose	2023 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2023 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

Outstanding
Dec. 31, 2022

2023 Interest
Requirement

1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$	\$
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5.	\$	\$
6.	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

****Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or

written intent of permanent financing submitted with statement.

**** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount Outstanding of Note Dec. 31, 2022	Date of Maturity	Rate of Interest	2023 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS								
PAGE TOTALS								

Sheet 33.1

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

***Original Date of Issue** refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted with statement.

*** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023 Budget Requirements		Interest Computed to (Insert Date)					
						For Principal	For Interest**						
PREVIOUS PAGE TOTALS						-	-						
PAGE TOTALS						-	-						

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or

written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total						-	-	

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2020 or prior must be appropriated in full in the 2023 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose		Amount Lease Obligation Outstanding Dec. 31, 2022	2023 Budget Requirements	For Interest/Fees
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
Total		-	-	-

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

[illegible]

Place an * before each item of "improvement" which represents a funding or refunding of an emergency authorization.

L FUND (cont.)

[illegible]

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

[illegible]

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

[illegible]

Sheet 35 Totals

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS
YEAR - 2022

	Debit	Credit
Balance - January 1, 2022	xxxxxxxx	358,263.40
Premium on Sale of Bonds	xxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
Appropriated to 2022 Budget Revenue	50,000.00	xxxxxxxx
Balance - December 31, 2022	308,263.40	xxxxxxxx
	358,263.40	358,263.40

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for Year 2022 was

\$14,956,973.31
2. Amount of Item 1 Collected in 2022 (*)

\$14,830,946.44
3. Seventy (70) percent of Item 1

\$10,469,881.32

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2022?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2022?

Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the Calendar Year 2023 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO NO

D.

1. Cash Deficit 2021

\$
2. 4% of 2021 Tax Levy for all purposes:

Levy -- \$ = \$
3. Cash Deficit 2022

\$
4. 4% of 2022 Tax Levy for all purposes:

Levy -- \$ = \$

E.

	Unpaid	2021	2022	Total
1. State Taxes	\$	\$	\$	-
2. County Taxes	\$	\$	1,981.62	\$1,981.62
3. Amounts due Special Districts				
	\$	\$	2,546.81	\$2,546.81
4. Amount due School Districts for School Tax				
	\$	\$	-	\$-

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2022, please observe instructions of Sheet 2.

POST CLOSING
TRIAL BALANCE - WATER/SEWER UTILITY FUND

AS AT DECEMBER 31, 2022

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash		
Investments	1,000,083.18	
Due from - Current Fund	14,000.00	
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	399,030.32	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		205,015.04
Encumbrances Payable		46,360.20
Accrued Interest on Bonds and Notes		16,149.32
Due to -		
Sewer Rent Overpayments		53.44
Accounts Payable		2,942.00
Other Reserves		361.67
Subtotal - Cash Liabilities		270,881.67 "C"
Reserve for Consumer Accounts and Lien Receivable		399,030.32
Fund Balance		743,201.51
Total	1,413,113.50	1,413,113.50

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - WATER/SEWER UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2022
Operating and Capital Sections

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized	1,473,616.43	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	1,473,616.43
CASH	43,443.90	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	6,783,866.92	
AUTHORIZED AND UNCOMPLETED	1,767,173.68	
PAGE TOTALS	10,068,100.93	1,473,616.43

POST CLOSING

TRIAL BALANCE - WATER/SEWER UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2022

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	10,068,100.93	1,473,616.43
BONDS PAYABLE		606,000.00
LOANS PAYABLE		562,833.44
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		-
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		181,091.23
UNFUNDED		1,253,372.33
CONTRACTS PAYABLE		
ENCUMBRANCES		39,728.60
DUE TO WATER/SEWER OPERATING		
RESERVE FOR AMORTIZATION		5,908,590.73
RESERVE FOR DEFERRED AMORTIZATION		
RESERVE FOR DEBT SERVICE		9,897.42
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		123.55
CAPITAL FUND BALANCE		32,847.20
TOTALS	10,068,100.93	10,068,100.93

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

**IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED**

AS AT DECEMBER 31, 2022

**ANALYSIS OF WATER/SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEDGED TO LIABILITIES AND SURPLUS**

[illegible]

*Show as red figure

SCHEDULE OF WATER/SEWER UTILITY BUDGET - 2022

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	234,429.74	234,429.74	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Water and Sewer Rents	1,055,000.00	1,362,874.11	307,874.11
Interest on Delinquencies	2,000.00	5,376.50	3,376.50
Interest on Investments	2,000.00	4,486.25	2,486.25
ARPA Funding	96,556.28	96,556.28	-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	xxxxxxxx	xxxxxxxx	xxxxxxxx
			-
			-
Subtotal	1,389,986.02	1,703,722.88	313,736.86
Deficit (General Budget) **			-
	1,389,986.02	1,703,722.88	313,736.86

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxx
Adopted Budget	1,389,986.02
Added by N.J.S.A. 40A:4-87	
Emergency	
Total Appropriations	1,389,986.02
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	1,389,986.02
Deduct: Expenditures:	
Paid or Charged	1,178,411.59
Reserved	205,015.04
Surplus (General Budget)**	
Total Expenditures	1,383,426.63
Unexpended Balance Canceled (See Footnote)	6,559.39

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2022 OPERATION

WATER/SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2022 Water/Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	1,703,722.88	
Miscellaneous Revenue Not Anticipated	49.86	
2021 Appropriation Reserves Canceled in 2022	211,535.98	
Canceled Overpayments	2,191.90	
Total Revenue Realized		1,917,500.62
Expenditures:	xxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxx	
Paid or Charged	1,178,411.59	
Reserved	205,015.04	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue	920.78	
Total Expenditures	1,384,347.41	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		1,384,347.41
Excess		533,153.21
Budget Appropriation - Surplus (General Budget)**		
Balance of Results of 2022 Operation	533,153.21	
Remainder = ("Excess in Operations" - Sheet 46)		
Deficit		-
Anticipated Revenue - Deficit (General Budget)**		
Balance of Results of 2022 Operation	-	
Remainder = ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following item of '2021 Appropriation Reserves Canceled in 2022' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2021 for an Anticipated Deficit in the Water/Sewer Utility for 2021

2021 Appropriation Reserves Canceled in 2022	211,535.98
Less: Anticipated Deficit in 2021 Budget - Amount Received and Due from Current Fund - If none, enter 'None '	
* Excess (Revenue Realized)	211,535.98

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2022 OPERATIONS - WATER/SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxx	313,736.86
Unexpended Balances of Appropriations	xxxxxxxx	6,559.39
Miscellaneous Revenues Not Anticipated	xxxxxxxx	49.86
Unexpended Balances of 2021 Appropriation Reserves*	xxxxxxxx	211,535.98
Canceled Overpayments		2,191.90
Deficit in Anticipated Revenues	-	xxxxxxxx
Refund Prior Year Revenue	920.78	xxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxx	-
Excess in Operations - to Operating Surplus	533,153.21	xxxxxxxx
* See restriction in amount on Sheet 45, SECTION 2	534,073.99	534,073.99

OPERATING SURPLUS - WATER/SEWER UTILITY

	Debit	Credit
Balance - January 1, 2022	xxxxxxxx	444,478.04
Excess in Results of 2022 Operations	xxxxxxxx	533,153.21
Amount Appropriated in the 2022 Budget - Cash	234,429.74	xxxxxxxx
Amount Appropriated in 2022 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxx
Balance - December 31, 2022	743,201.51	xxxxxxxx
	977,631.25	977,631.25

ANALYSIS OF BALANCE DECEMBER 31, 2022
(FROM WATER/SEWER UTILITY - TRIAL BALANCE)

Cash	1,000,083.18
Investments	
Interfund Accounts Receivable	14,000.00
Subtotal	1,014,083.18
Deduct Cash Liabilities Marked with "C" on Trial Balance	270,881.67
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	743,201.51
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2022 BUDGET.	743,201.51

*In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER/SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2021		\$ 89,994.14
Increased by:		
Rents Levied		\$ 1,671,910.29
Decreased by:		
Collections	\$ 1,362,874.11	
Overpayments applied	\$	
Transfer to Liens	\$	
Other	\$	
	\$ 1,362,874.11	
Balance December 31, 2022	\$ 399,030.32	

SCHEDULE OF WATER/SEWER UTILITY LIENS

Balance December 31, 2021		\$
Increased by:		
Transfers from Accounts Receivable	\$	
Penalties and Costs	\$	
Other	\$	
	\$ -	
Decreased by:		
Collections	\$	
Other	\$	
	\$ -	
Balance December 31, 2022	\$ -	

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER/SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

	<u>Caused By</u>	<u>Amount</u>		<u>Amount in</u> 2022 <u>Budget</u>	<u>Amount</u> Resulting 2022	<u>Balance</u> as at Dec. 31, 2022
		<u>Dec. 31, 2021</u> per Audit <u>Report</u>	<u>Report</u>			
1.	Emergency Authorization - Municipal*	\$	\$	\$	\$	\$ -
2.		\$	\$	\$	\$	\$ -
3.		\$	\$	\$	\$	\$ -
4.		\$	\$	\$	\$	\$ -
5.		\$	\$	\$	\$	\$ -
	Deficit in Operations	\$	\$	\$	\$	\$ -
	Total Operating	\$	- \$	- \$	- \$	\$ -
6.		\$	\$	\$	\$	\$ -
7.		\$	\$	\$	\$	\$ -
	Total Capital	\$	- \$	- \$	- \$	\$ -

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A.. 40A:2-3 OR N.J.S.A. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> <u>in Budget of</u> <u>2022</u>
1.			\$		
2.			\$		
3.			\$		
4.			\$		

UTILITY SPECIAL EMERGENCY

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2021	REDUCED IN 2022 Canceled By Resolution By 2022 Budget	
-						
-						
-						
-						
-						
-						
-						
-						
-						
-						
-						
-						
-						
-						
-						
-						
Totals						

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR BONDS
WATER/SEWER UTILITY ASSESSMENT BONDS

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxx	
	-	-	
2023 Bond Maturities - Assessment Bonds			\$
2023 Interest on Bonds		\$	

WATER/SEWER UTILITY CAPITAL BONDS

Outstanding - January 1, 2022	xxxxxxxx	671,000.00	
Issued	xxxxxxxx		
Paid	65,000.00	xxxxxxxx	
Outstanding - December 31, 2022	606,000.00	xxxxxxxx	
	671,000.00	671,000.00	
2023 Bond Maturities - Capital Bonds			\$ 65,000.00
2023 Interest on Bonds		\$ 23,371.25	

INTEREST ON BONDS - WATER/SEWER UTILITY BUDGET

2023 Interest on Bonds (*Items)	\$ 23,371.25
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$ 10,711.82
Subtotal	\$ 12,659.43
Add: Interest to be Accrued as of 12/31/2023	\$ 9,631.88
Required Appropriation 2023	\$ 22,291.31

LIST OF BONDS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR LOANS
WATER/SEWER UTILITY NJEIT LOAN

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxx	585,093.98	
Issued	xxxxxxxx		
Paid	22,260.54	xxxxxxxx	
Outstanding - December 31, 2022	562,833.44	xxxxxxxx	
	585,093.98	585,093.98	
2023 Loan Maturities			\$ 22,260.54
2023 Interest on Loans		\$ 13,050.00	

WATER/SEWER UTILITY LOAN

Outstanding - January 1, 2022	xxxxxxxx	
Issued	xxxxxxxx	
Paid		xxxxxxxx
Outstanding - December 31, 2022	-	xxxxxxxx
	-	-
2023 Loan Maturities		\$
2023 Interest on Loans		\$

INTEREST ON LOANS - WATER/SEWER UTILITY BUDGET

2023 Interest on Loans (*Items)	\$ 13,050.00
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$ 5,437.50
Subtotal	\$ 7,612.50
Add: Interest to be Accrued as of 12/31/2023	\$ 5,229.16
Required Appropriation 2023	\$ 12,841.66

LIST OF LOANS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR LOANS
WATER/SEWER UTILITY LOAN

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxx	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans		\$	
WATER/SEWER UTILITY LOAN			
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxx	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans		\$	

INTEREST ON LOANS - WATER/SEWER UTILITY BUDGET

2023 Interest on Loans (*Items)	\$	-
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$	
Subtotal	\$	-
Add: Interest to be Accrued as of 12/31/2023	\$	
Required Appropriation 2023	\$	-

LIST OF LOANS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR WATER/SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL		-				-	-	

Important: If there is more than one utility in the municipality, identify each note.
Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate

of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted.
** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR WATER/SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount Outstanding of Note Dec. 31, 2022	Date of Maturity	Rate of Interest	2023		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL								

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted. ** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER/SEWER UTILITY BUDGET	
2023 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$ -
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2023	\$ -
Required Appropriation 2023	\$ -

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR WATER/SEWER UTILITY ASSESSMENT NOTES

[illegible]

Important: If there is more than one utility in the municipality, identify each note.

MEMO: See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2020 or prior must be appropriated in full in the 2024 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

**** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".**

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS WATER/SEWER UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2022	For Principal	For Interest/Fees
	-	-	-
Total	-	-	-

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER/SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2023 Authorizations		Expended	Other	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
Various Water & Sewer								
Utility Improvements #2007-9		530,306.43			(18,946.35)		-	511,360.08
Water Main Replacement for								
King George Rd./Park Ave. #2016-4	181,091.23	373,689.00					181,091.23	373,689.00
Water Main Replacement for								
East Curllis Ave./Weidel Dr. #2016-5		278,420.04					-	278,420.04
Water System Asset Management Plan #2018-15		89,903.21			(1,901.00)	1,901.00	-	89,903.21
PAGE TOTALS	181,091.23	1,272,318.68	-	-	(20,847.35)	1,901.00	181,091.23	1,253,372.33

Place an " before each item of "improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER/SEWER (UTILITY CAPITAL FUND)

[illegible]

Place an * before each item of "improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER/SEWER (UTILITY CAPITAL FUND)

[illegible]

Place an * before each item of "improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER/SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.		Balance - January 1, 2022		2023 Authorizations		Expended	Other	Balance - December 31, 2022
Funded	Unfunded							
181,091.23	1,272,318.68	-	-	(20,847.35)	1,901.00	181,091.23	1,253,372.33	
PREVIOUS PAGE TOTALS								
181,091.23	1,272,318.68	-	-	(20,847.35)	1,901.00	181,091.23	1,253,372.33	
PAGE TOTALS								

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER/SEWER (UTILITY CAPITAL FUND)

[illegible]

Place an * before each item of "improvement" which represents a funding or refunding of an emergency authorization.

WATER/SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxxx	123.55
Received from 2022 Budget Appropriation	xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxx	
	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance - December 31, 2022	123.55	xxxxxxxxxx
	123.55	123.55

WATER/SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxxx	
Received from 2022 Budget Appropriation*	xxxxxxxxxx	
Received from 2022 Emergency Appropriation*	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance - December 31, 2022	-	xxxxxxxxxx
	-	-

*The full amount of the 2022 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

